



Ministry
of Digital Transformation
of Ukraine



USAID
FROM THE AMERICAN PEOPLE

UVCA

UKRAINIAN VENTURE CAPITAL &
PRIVATE EQUITY ASSOCIATION

INVESTORS BOOK

MATCH. CONNECT. FUNDRAISE.





Ministry
of Digital Transformation
of Ukraine



USAID
FROM THE AMERICAN PEOPLE

UVCA
UKRAINIAN VENTURE CAPITAL &
PRIVATE EQUITY ASSOCIATION

Investors Book 2021 — catalog for investors and startups that will allow them to connect in a reliable and efficient way.

The main goal of the Investors Book is to make sure that the 'perfect match' benefiting both the investors and Ukrainian startups takes place as often as possible. At the same time, we aim to show international investors how dynamic the modern technology sector in Ukraine is and motivate them to invest more actively in companies founded by Ukrainians.



Olga Afanasyeva

Honorary Member and Co-Chair
of the UVCA Research Committee,
Head of ELEKS Kyiv Branch.

The Investors Book 2021 was created by the Ukrainian Venture Capital and Private Equity Association (UVCA) with the support of a grant from USAID through its Competitive Economy Program in Ukraine (USAID CEP), in cooperation with the Ministry of Digital Transformation of Ukraine. The Investors Book 2021 and its results do not necessarily reflect the views of the United States Agency for International Development or the United States Government.

Special Thanks for our Partners and our Project Team



Olga Afanasyeva



Iryna Hordiichuk



Olha Stoliarchuk



Oksana Pashkevych



Daria Shepetko

The Ukrainian technology industry is developing rapidly. The Competitive Economy Program (CEP), which is funded by the US Agency for International Development (USAID), is happy to be a partner with the Government of Ukraine and the private sector to help support this growth. We are seeing many early-stage startups grow, and more and more companies like GitLab and Grammarly hitting sky-high valuations in global capital markets.

This is inspiring many more Ukrainian startups and SMEs to be innovative and work hard. Access to early-stage capital is key to facilitating their growth, and the Investors Book 2021 will help startups and SMEs to navigate their search for investments. Similarly, investors are making themselves known in the market and attracting new partnerships.



Valeriy Dobrovolskiy

IT Sector Lead, USAID Competitive Economy Program in Ukraine



Ministry
of Digital Transformation
of Ukraine



USAID
FROM THE AMERICAN PEOPLE

UVCA
UKRAINIAN VENTURE CAPITAL &
PRIVATE EQUITY ASSOCIATION



Anton Melnyk

Head of "Ukrainian Tech Ecosystem",
expert of the Ministry of Digital
Transformation of Ukraine
on startup ecosystem development

We are delighted to reach the most important joint research project - "Investor Book," which contains the most up-to-date information on investment agreements, their number, to effectively interact and develop all participants in the country's IT industry.

Table of Content

Venture Capital Funds

Aventures Capital	06
Almaz Capital	07
bValue	08
Day One Capital	09
Digital Future	10
Flyer One Ventures	11
Fort Ross Ventures	12
GR Capital	13
ICU Ventures	14
Inovo Venture Partners	15
Market One Capital	16
N1 investment company	17
OTB Ventures	18
Pracuj Ventures	19
QPDigital	20
R42 Group	21
Seedstars	22

SmartGateVC	23
SMOK Ventures	24
SMRK VC Fund	25
String Ventures	26
Sturgeon Capital Ltd	27
TA Ventures	28
Think Bigger Capital	29
Thinkera Ventures	30
TMT Investments	31
u.ventures	32
UVO Ventures	33
Venture Door	34
ZAS Ventures	35
500 Istanbul	36

Private Equity Funds

Bonum Group AMC	37
BPO INVEST GROUP	38
Da Vinci Capital	39

Diligent Capital Partners	40
Dragon Capital	41
Gazelle Finance	42
Horizon Capital	43
Q Partners	44
UMGI	45
4i Capital Partners	46

Family Offices

BRISE Capital	47
Chernovetskyi Investment Group	48
Kliwla Family Office AG	49
Nika Tech Family	50
Solid5	51

Business Angel & Clubs

Anton Poltiev	52
Bas Godska	53
Cyril Golub	54

Table of Content

Michael Puzrakov	55
Murat Abdrakhmanov	56
Sergei Sokolenko	57
Angels Band	58
Detonate Ventures	59
FISON	60
ICLUB	61
Borsch Ventures	62
Lumus Investment Collective	63
Lviv Tech Angels	64
Network VC	65
SVSY CLUB	66

Accelerators / Incubators / Venture Studios

Baltic Sandbox Ukraine	67
Demium	68
eō Business Incubators	69

Founder Institute	70
HiiL Justice Accelerator	71
ISE Startup Accelerator and VC Investment Firm	72
Reactor.ua	73
Sigma Software Labs	74
Startup Wise Guys	75
Pawa	76
1991 Open Data Incubator	77

Investment Companies

Concorde Capital	78
InvestStore.Club	79
Smart-Holding	80
SwanLake Capital	81

Corporates and Corporate VCs

Innovation DTEK	82
-----------------	----

HP Tech Ventures	83
MHP SE	84

Other Participants

Startupers Online	85
Polish-Ukrainian Startup Bridge	86
TeQatlas GmbH	87
Ukrainian Startup Fund	88
UNIT.City.	89
Venture Rocket Eurasia	90

Aventures Capital

Venture Capital Funds

UVCA
Member



About

Founded in 2012, AVentures Capital is a leading tech investment firm, with an investment fund and M&A advisory arm focused on global companies that leverage R&D in Ukraine and CEE. With over a dozen companies in its portfolio, AVentures Capital backs talented entrepreneurs from Ukraine and CEE to fuel their global expansion in the US and EU markets.

Investment Strategy

Investing in founders that have traction and ready to scale in global markets.

Preferred Verticals

Business software, Communication, Cybertech, SaaS, IoT, Marketplaces, E-commerce & Retail, eSports and Gaming, Fintech & Insurtech, Artificial Intelligence, IT services.

Key Selection Criteria

Innovative software tech company, ambitious team.

Portfolio

14 companies



Team



Andrey Kolodyuk
Managing Partner



Yevgen Sysoyev
Managing Partner



Yuliya Sychikova
Director

Location

Ukraine (Kyiv)

Contact Details

hello@aventurescapital.com

www.aventurescapital.com

Investment Geography
Ukraine, USA

Investment Stage
**Early Stage
(Round A, B),
Later Stage**

Average Ticket
\$0.5-2M, av \$1M

Almaz Capital

Venture Capital Funds

UVCA
Member



About

Almaz Capital is a global VC fund investing in early stage, capital efficient technology companies in high-growth sectors. Being a unique bridge-model fund with the main office in Silicon Valley, US, Almaz Capital connects entrepreneurs and engineering talent in USA and CEE countries and bring the prominent startups to the global market. The fund's investors include EIF, Cisco, EBRD, IFC. Founded in 2008, Almaz Capital has 18 exits and over 20 portfolio companies.

Investment Strategy

Almaz Capital has a unique model with the physical presence and network within the Silicon Valley ecosystem and Europe, helping bridge companies from emerging tech regions to the global marketplace and building strong capital efficient engineering teams across different geographies.

Preferred Verticals

B2B software space, including AI/ML and Blockchain applications, IoT and Edge Computing Enablers, Cybersecurity.

Key Selection Criteria

Team, Technology & Product, Market, Financing.

Portfolio

More than 25 companies



Team



Alexander Galitsky
Managing Partner



Charles Ryan
General Partner

Location

HQ - Portola Valley, USA,
Rep. Office - Ukraine (Kyiv)

Contact Details

presentations@almazcapital.com

www.almazcapital.com

Investment Geography
**USA, Central
& Eastern Europe,
CIS**

Investment Stage
**Early Stage
(Round A, B)**

Average Ticket
\$2-7M

About

bValue is a Polish seed VC Fund investing in B2B SaaS projects. We invest in CEE projects with investment ticket of \$1m.

Investment Strategy

We focus on b2b SaaS for SME's companies addressing global market with frictionless products scalable through online acquisition channels.

Preferred Verticals

Business software & HR, Deep & Spacotech, E-commerce & Retail, eSports and Gaming, Fintech & Insurtech, Martech & Media.

Key Selection Criteria

MVP, product readiness, first market traction.

Portfolio

25 companies



Team



Maciej Balsewicz
Managing Director



Marcel Animucki
Investment Manager



Leszek Orłowski
Investment Director

Location

Poland (Warsaw, Krakow)

Contact Details

pitch@bvalue.vc

www.bvalue.vc

Investment Geography CEE

Investment Stage Pre-seed, Seed, Early Stage (Round A, B)

Average Ticket \$100K-1M

Day One Capital

Venture Capital Funds



About

Day One Capital is an early-stage venture capital fund that works with entrepreneurs and technology start-ups from Europe.

Investment Strategy

An early-stage technology investor, managing privately financed funds, we are not only a partner, but a dedicated peer, building the Day One family on mutual trust, great synergies and on our extended international network. Our goal is to sustainably enlarge our portfolio along these fundamentals, while never giving up on our hands-on approach.

Preferred Verticals

Business software & HR, Communication, Cybertech, E-commerce & Retail, eSports and Gaming, Fintech & Insurtech, Healthtech & Wellness, Logistics, Martech & Media, Proptech.

Key Selection Criteria

Team, market, product, timing.

Portfolio

15 companies



Team



Csaba Kákósy
Managing Partner, CEO



György Simó
Managing Partner



Zsolt Weiszbart
Partner

Location

Hungary (Budapest)

Contact Details

milan.pokecz@dayonecapital.com

www.dayonecapital.com

Investment Geography
**Central Eastern
Europe**

Investment Stage
Pre-seed, Seed

Average Ticket
€300K-1.5M

Digital Future

Venture Capital Funds

UVCA
Member



About

Digital Future is a Ukraine-born VC firm that invests at seed and early stage in international teams targeting global markets with proofs of differentiated product-market fit.

Investment Strategy

Digital Future invests in companies with the unicorn potential leading creation of the new industry trends. Interests range from B2B SaaS and Marketplaces to AI-heavy products.

Preferred Verticals

Business software & HR, Communication, Cybertech, Edtech, Fintech & Insurtech, Healthtech & Wellness, Martech & Media.

Key Selection Criteria

Digital Future invests in companies that have strong founders, have attractive exit strategies and show solid signs of a product-market fit. These signs could be shown through deep practical market expertise, sustainable revenue, successful pilots, great product metrics and other signals.

Portfolio

18 active portfolio companies, 8 exits



Team



Oleksii Vitchenko
Founding Partner

Location

Ukraine, Belarus at focus

Contact Details

contact@digifuture.org

www.digital-future.org

Investment Geography
**Ukraine, Belarus
at focus**

Investment Stage
**Pre-seed, Seed,
Early Stage
(Round A, B)**

Average Ticket
\$50K-500K

Flyer One Ventures

Venture Capital Funds

Flyer One
Ventures

About

Flyer One Ventures (F1V) is an early-stage VC fund, focused on companies founded by talented teams from Eastern Europe and Baltic Region. In addition to financial investment, the fund shares its expertise in Digital Marketing and helps its portfolio companies recruit the best talents.

Investment Strategy

We invest in founders from post-soviet countries, who build global products. We are interested in startups with a finished MVP or product, \$10,000+ in monthly recurring revenues, which are founded by professionals with previous experience in entrepreneurship or management.

Preferred Verticals

Business software & HR, Consumer products, E-commerce & Retail, Edtech, eSports and Gaming, Foodtech, Healthtech & Wellness, Martech & Media.

Key Selection Criteria

At least \$10,000 in monthly recurring revenue and at least 2x YoY growth; 2-3 founders with balanced skills preferred to a solo founder; strong feedbacks from clients; LTV/CAC > 1; founders' ability to fundraise and "sell" their startup; strong investors on board.

Portfolio

33 companies



Team



Vitaly Laptenok
General Partner



Elena Mazhuha
Investment Director



Alexei Yermolenko
Vice President

Location

Ukraine (Kyiv)

Contact Details

olena.mazhuha@flyerone.vc

www.flyerone.vc

Investment Geography
Eastern Europe

Investment Stage
**Seed, Early Stage
(Round A, B)**

Average Ticket
\$150K-2M

Fort Ross Ventures

Venture Capital Funds

Newcomer



FORT ROSS
VENTURES

About

Multi-stage venture capital firm, rooted in San Francisco and Tel Aviv with a presence in Eastern Europe.

Investment Strategy

We are focused on early growth and growth equity investments in diversified range of tech verticals, including b2b SaaS, cloud businesses, marketplaces, fintech, primarily in the US and Israel.

Preferred Verticals

Business software & HR, Communication, Consumer products, AI&ML, Marketplaces, RetailTech, Edtech, Fintech & Insurtech, Foodtech, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, Proptech, Traveltech.

Key Selection Criteria

Seed /Series A: developed product, first recurring revenues (sweetspot from \$500K ARR); Series B / C: \$7M+ in ARR; Series D/E (\$60M+ in ARR).

Portfolio

26 companies

Team



Victor Orlovski
General Partner



Ratan Singh
Partner



Yacov Nachmanovich
General Partner



Egor Abramov
Principal



Anurag Chandra
Senior Partner



Denis Efremov
Principal



Sharin Fisher
Partner

Location

Cayman Islands

Contact Details

info@fortross.vc, denis@fortross.vc

www.fortross.vc

Investment Geography
US, Western Europe, Israel

Investment Stage
Seed, Early Stage (Round A, B), Later Stage, Growth

Average Ticket
\$200K-2M (Seed/A), \$5-15M (Series B/C), \$10-30M (Series D/E)



About

GR Capital is a late-stage venture capital firm with Ukrainian roots and a purpose to power growth with capital and connections.

Investment Strategy

Fast-growing tech companies at Series B-D in Europe across health, wealth, mobility and housing verticals.

Preferred Verticals

Business software & HR, Communication, Fintech & Insurtech, Healthtech & Wellness, Logistics, Proptech, Traveltech.

Key Selection Criteria

Disruptive tech-enabled business that changes people's day-to-day life. Proven business model with positive unit economics (or with a clear strategy on how to turn it positive). P&L top line growth of at least 50%+ YoY. Improving margins on a monthly and yearly basis. High customer retention (vary depending on the business). Motivated and experienced team with sufficient share in the company. Clear exit strategy.

Portfolio

13 companies

Team



Max Filippov
Managing Partner



Alex Losievych
Investment Manager



Sergii Kravets
Partner



Dmytro Lapa
Legal Partner

Location

UK (London), Ukraine (Kyiv)

Contact Details

projects@gr.capital

www.gr.capital

Investment Geography
Europe

Investment Stage
Later Stage, Growth

Average Ticket
\$5M-10M

About

ICU Ventures is a venture capital fund that invests in fast-growing technology companies in western and emerging markets. We support our founders with strategic advice and a network of contacts in the US, Europe & Asia to accelerate international growth.

Investment Strategy

We invest in fast-growing technology companies at late Seed/ Series A+ stage with funds mainly used for expansion purposes.

Preferred Verticals

Deep Tech, Enterprise Software, Low/No-code solutions, Cloud/Edge Computing, Cyber Security, Fintech.

Key Selection Criteria

Strong founders, team, \$1m or more in ARR, 100% YoY revenue growth.

Portfolio

26 companies



Team



Roman Nikitov
Head

Location

Ukraine (Kyiv)

Contact Details

vc@icu.ua

vc.icu.ua

Investment Geography
Global

Investment Stage
Seed/Series A+

Average Ticket
\$100K-\$5M

Inovo Venture Partners

Venture Capital Funds

INOVO

About

Inovo Venture Partners is a first-choice VC for ambitious founders from Poland and the CEE region. We back early-stage, post-traction startups with up to €3M of initial investment, and help them build global brands while driving growth of the local startup ecosystem.

Investment Strategy

We're looking for early-stage tech startups run by the most ambitious founders from CEE, who aim at disrupting the market and growing 100x.

Preferred Verticals

Generalist. We are not focused on any specific sector or business model. We believe that great businesses can come from almost any background.

Key Selection Criteria

Founders who think big, dream big and take risks.

Large market (\$1B+) and potential to reach \$100M revenue in the next 5-7 years.

Products making clients' lives 10x better and not 10% better.

Portfolio

Fund 1: 15 companies; Fund 2: 15 companies



Team



Tomasz Swieboda
Managing Partner



Michal Rokosz
Partner



Maciej Malysz
Partner

Location

Poland (Warsaw)

Contact Details

krzysztof.przybylak@inovo.vc

www.inovo.vc

Investment Geography
Central and Eastern Europe

Investment Stage
Pre-seed, Seed, Early Stage (Round A, B)

Average Ticket
\$1M, range is \$0.6-3.5M

Market One Capital

Venture Capital Funds



**MARKET
ONE
CAPITAL**

About

EUR 45m fund empowering network effects platforms across Europe on pre-seed/seed/late seed stage.

Investment Strategy

We invest in network effects platforms (marketplaces, SaaS-enabled marketplaces, SaaS, digital infrastructure) all over Europe with initial tickets up to EUR 1.5m and total investment up to EUR 4.5m.

Preferred Verticals

Agtech, Business software & HR, Consumer products, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Healthtech & Wellness, Logistics, Martech & Media, Proptech, Traveltech, Crypto.

Key Selection Criteria

Team composition and experience
Market size and dynamics + market insights (coming from founders)
We like to see white spots of user activity/early signs of high user engagement.

Portfolio

24 companies



Team



Marcin Zabielski
Managing Partner



Jakub Ślusarczyk
Managing Partner



Marcin Kurek
Managing Partner



Jacek Łubiński
Principal



Michał Mroczkowski
Investment Manager

Location

Luxembourg, Warsaw, Barcelona

Contact Details

michal.mroczkowski@moc.vc

www.moc.vc

Investment Geography Europe

Investment Stage Pre-seed, Seed

Average Ticket
Avg: \$700K,
Range \$300K-1.5M

N1 investment company

Venture Capital Funds



About

N1 invests in fintech. The N1 fund's portfolio includes several projects, including mobile bank - sportbank and technological payment systems such as Asquad.

Investment Strategy

We invest in fintech projects with a transparent business model and a working MVP. Fintech is our core expertise, but we are also ready to talk with food tech, Healthtech, Martech companies.

Preferred Verticals

Fintech & Insurtech, Foodtech, Healthtech & Wellness, Martech & Media.

Key Selection Criteria

MVP, transparent business model, a team with strong fintech competence.

Portfolio

9 companies



Team



Nikita Izmailov
CEO & Founder



Kyrylo Medvedev
Legal Director



Irina Baranenko
Investment Director



Anna Tian
Head of Communications



Alexey Kulyk
Fintech Partner

Location

Ukraine (Kyiv)

Contact Details

ganna.tian@n1g.com

n1.fund

Investment Geography Ukraine, EU

Investment Stage Seed

Average Ticket \$500K



About

OTB invests in deeptech companies at an early growth stage, with global ambitions. OTB manages funds of c. \$170M that provide Series A and Series B financing to support entrepreneurs in scaling their businesses globally, while keeping a strong focus on technology advancement. OTB uses its extensive network of contacts in geographies with the highest tech spending (USA, WE & APAC), to help its portfolio startups excel in those markets.

Investment Strategy

OTB Ventures invests in early growth, post product, post revenue, high-tech startups and plans to invest in early-stage companies in the future.

Preferred Verticals

Business software & HR, Cybertech, Deep & Spacotech, E-commerce & Retail, Fintech & Insurtech, Hardware & IoT, GreenTech.

Key Selection Criteria

OTB focuses primarily on equity and non-equity related instruments of post product, post revenue, high-tech start-ups. The fund currently invests in Series A and Series B rounds and plans to invest in Seed rounds from the next fund.

Portfolio

14 startups



SCALARR

Team



Adam Niewinski
Co-Founder & General Partner



Marcin Hejka
Co-Founder & General Partner

Location

The Netherlands (Amsterdam)

Contact Details

adam@otb.vc

www.otb.vc

Investment Geography

EU & other InvestEU countries, focus and link to CEE

Investment Stage

Seed, Early Stage (Round A, B)

Average Ticket

Series A & B (initial investment from \$1M-6M) & Seed Stage (up to \$1M initial investment).

Pracuj Ventures

Venture Capital Funds

Newcomer



About

Pracuj Ventures is the CVC fund, co-founded by Grupa Pracuj (owner of the largest job-board in Poland and co-owner of robota.ua, one of the leaders in the Ukrainian recruitment services market).

Investment Strategy

We invest in teams of talented entrepreneurs, with high growth-potential who can develop efficient companies in the domain of HR and EDU Tech (employee development) in Poland and the Ukraine.

Preferred Verticals

Business software & HR, Edtech.

Key Selection Criteria

Team, product, market potential, traction.

Portfolio

7 companies



Team



Maciej Noga
Managing Partner



Paweł Leks
Managing Partner



Mykola Mykhaylov
Investment Director

Location

Poland (Warsaw) - HQ, representative office in Ukraine (Kyiv)

Contact Details

projects@pracuj.vc

www.pracuj.vc

Investment Geography
Poland, Ukraine

Investment Stage
Seed, Early Stage
(Round A, B)

Average Ticket
\$150K-500K



About

QPDigital - an innovative venture capital 2.0 fund which helps Ukrainian teams reach global markets. The core of our business is to stimulate technological and entrepreneurial growth of Ukraine, provide financing to the brightest teams and ideas, and to provide those teams with strategical and financial expertise to help their projects take off.

Investment Strategy

We're sector agnostic looking for projects in the seed or stage-A growth phase with unique ideas and talents. We seek projects highly scalable beyond Ukrainian markets.

Preferred Verticals

Agtech, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Legaltech, Logistics, Martech & Media.

Key Selection Criteria

A team with a high degree of expertise in their market and outstanding entrepreneurial background

A highly sophisticated product with groundbreaking technological core

A scalable and flexible business model.

Portfolio

9 companies

Team



Nikolay Shapovalov
Managing Partner



Oleg Zaytsev
Marketing Director



Yurii Sereschenko
Managing Director



Ernest Nadosha
Investment Manager



Svetlana Meshkova
Director for Communications

Location

Ukraine (Kyiv)

Contact Details

e@qp.digital

www.qp.digital

Investment Geography
**Ukraine/Europe
/Global**

Investment Stage
**Seed, Early Stage
(Round A, B)**

Average Ticket
\$500K

R42 Group

Venture Capital Funds

Newcomer



About

R42 is a Palo Alto-based seed stage fund investing in AI and longevity companies at the intersection of biology and computer science.

Investment Strategy

Seed stage fund investing in AI and longevity companies at the intersection of biology and computer science.

Preferred Verticals

AI, Longevity, Biotech and Deep Science.

Key Selection Criteria

For longevity biotech companies - ideally at least 1 PhD. At least 1 customer (even small) - great.

Portfolio

70 companies

Team



Dr. Ronjon Nag
Founder



Anastasiya Giarletta
Principal



Artem Trotsyuk
Principal

Location

USA (Palo Alto), UK (London), Ukraine (Kyiv)

Contact Details

anastasiya@r42group.com

www.r42group.com

Investment Geography
USA, UK/Europe

Investment Stage
**Pre-seed, Seed,
Early Stage
(Round A, B)**

Average Ticket
\$250K



About

Seedstars is a global venture capital fund, investing in early-stage tech startups in emerging markets, with over 75 portfolio companies. Headquartered in Geneva, Switzerland, it operates across Latin America, Africa, the Middle East, Central-Eastern Europe, and Asia, with an aim to support changemakers who are passionate about making a difference in emerging and frontier markets through entrepreneurship and technology.

Investment Strategy

Seedstars International invests all over emerging and frontier markets in technology ventures at the early and Seed stage.

Preferred Verticals

Agtech, Business software & HR, Cleantech, Consumer products, E-commerce & Retail, Edtech, Fintech & Insurtech, Foodtech, Healthtech & Wellness, Logistics.

Key Selection Criteria

- Achieved Product-Market Fit
- Post-revenue
- Verified business model
- Profitable unit economics
- Ready to invest in growth

Portfolio

75 companies

Team



Charlie Graham-Brown
CIO & Partner



Daniela Moreno
Marketing Manager



Eugenia Shevchenko
Head of Platform



Nataly Yousef
Investment Manager Mena



Konstantin Hapkemeyer
Investment Manager Africa



Jon Attwell
Growth Eir

Location

Switzerland (Geneva)

Contact Details

eugenia@seedstars.com

www.seedstars.com/funds/international

Investment Geography
Globally: across Latin America, Africa, the Middle East, Central-Eastern Europe, and Asia

Investment Stage
Pre-seed, Seed, Early Stage (Round A, B)

Average Ticket
\$50K-500K

About

SmartGateVC is a U.S. seed venture capital fund investing in deep tech companies. The fund is backed by notable Venture Capital Firms and Investors, among them Tim Draper and a number of serial entrepreneurs.

Investment Strategy

The fund invests in Eastern European deep tech ventures and helps them expand to the U.S. markets by providing them access to the necessary expertise, network, and capital.

Preferred Verticals

Deep tech solutions with application of AI in different verticals, including, but not limited to Healthtech & Wellness, Business software & HR, Cybertech, Deep & Spacetechnology.

Key Selection Criteria

Investing in teams that have existing AI/computation heavy tech with differentiated IP, exceptional domain knowledge, gamechanger vision & viable 12-month strategy.

Portfolio

22 companies

Team



Ashot Arzumanyan
Partner



Armine Galstyan
Principal



Vazgen Hakobjanyan
Partner



Mane Yeganyan
Associate

Location

USA (California)

Contact Details

mane@smartgate.vc

www.smartgate.vc

Investment Geography
**Eastern Europe,
Southern California**

Investment Stage
Pre-seed, Seed

Ticket Size
\$50K-1M

SMOK Ventures

Venture Capital Funds

Newcomer



About

American VC fund investing in top Eastern European founders in pre-seed and seed. We are part of Paul Bragiel's global network of funds.

Investment Strategy

We invest in software and gaming startups in pre-seed and seed stages. We've invested pre-revenue in serial entrepreneurs. We've invested after initial traction in first-time founders.

Preferred Verticals

Business software & HR, Communication, Consumer products, Cybertech, Deep & Spacotech, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, Proptech, Traveltech.

Key Selection Criteria

We like "superhero cockroaches", founders who can be as lean as a rake but who at the same time are capable of shifting to 6th gear when necessary to quickly scale-up operations. We don't require revenue or even finished product if you can show us you've been successful before. We require early traction if you're a first-time founder or don't have much experience. We need the whole team to be committed full-time when we invest.

Portfolio

18 companies as of October 2021

Team



Paul Bragiel

General Partner



Borys Musielak

General Partner



Diana Koziarska

General Partner

Location

Poland (Warsaw)

Contact Details

borys@smok.vc

www.smok.vc

Investment Geography
CEE

Investment Stage
Pre-seed, Seed

Average Ticket
\$50K-3M

SMRK VC Fund

Venture Capital Funds

SMRK VC FUND

About

Leading VC fund in Ukraine. We are aiming to boost Ukraine's economy growth by investing in non-toxic product IT startups with global scope.

Investment Strategy

Early stage and Round A.

Preferred Verticals

Business software & HR, Cleantech, Communication, E-commerce & Retail, Edtech, Fintech & Insurtech, Hardware & IoT.

Key Selection Criteria

Early stage, strong connections with Ukraine, global scope preferred.

Portfolio

16 companies



Team



Vlad Tislenko
Partner



Andriy Dovzhenko
Managing Partner



Oleksandr Kosovan
Founding Partner

Location

Ukraine (Kyiv)

Contact Details

applications@smrk.vc

www.smrk.vc

Investment Geography Ukraine

Investment Stage Pre-seed, Seed, Early Stage (Round A, B)

Average Ticket \$500K (up to \$1M)

String Ventures

Venture Capital Funds

UVCA
Member



About

String Ventures is a seed and early-stage VC with a portfolio of disruptive startups in Silicon Valley, Turkey, and Eastern Europe.

Investment Strategy

We are looking for exceptional teams, great traction, a clear path to product-market fit, and early signs of massive global growth potential. We try to track and nurture opportunities early on. We seek business experimentalists, who relentlessly seek validation and then the product-market-fit. We like founders who develop a defensible secret, preferably in a slow-moving industry or at the bleeding edge of a rapidly changing field.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, Proptech, Traveltech.

Key Selection Criteria

Strong signs of early traction. Exceptional teams with either deep technical abilities or business acumen to scale fast and build a defensible position. Teams jell together and keep pounding on a narrow vertical while promising massive global growth potential with expansion into subsequent areas

Portfolio

15 companies

Spin.ai

Team



Can Saracoglu
Founder

Location

Turkey (Istanbul)

Contact Details

cansaracoglu@stringventures.com

www.string.ventures

Investment Geography
**Central and Eastern
Europe, Turkey**

Investment Stage
**Seed, Early Stage
(Round A, B)**

Average Ticket
\$50K-500K

Sturgeon Capital Ltd

Venture Capital Funds



About

Sturgeon Capital is a London-based VC investing in early stage technology companies in frontier markets that are solving the key pain points that affect the day to day lives of businesses and consumers.

Investment Strategy

Sturgeon Capital invests in startups operating in the real economy. We work proactively with founders to support them to scale their business, providing support where they need it. We are looking for companies focused on frontier/emerging markets, where we believe there is an opportunity to build large businesses that have a tangible impact on people's lives.

Preferred Verticals

Business software & HR, Communication, Consumer products, E-commerce & Retail, Edtech, Fintech & Insurtech, Logistics, Martech & Media.

Key Selection Criteria

We look for companies with experienced (previous startups or deep industry knowledge) founders who really understand the problem they are trying to solve. The target market, either domestically or regionally, should be large enough to build a meaningful business. We invest post-revenue, when there is traction and a degree of product market fit.

Portfolio

12 companies



Team



Kiyan Zandiyeh
Chief Investment Officer



Robin Butler
Investment Director

Location

The UK (London)

Contact Details

rb@sturgeoncapital.com,
www.sturgeoncapital.com

Investment Geography
Frontier/Emerging markets, including Eastern Europe, Central Asia, MENA, and South Asia

Investment Stage
Seed, Early Stage (Round A, B)

Average Ticket
\$300K-2M

TA Ventures

Venture Capital Funds

TA VENTURES

About

TA Ventures is an early-stage venture capital fund, backing companies in Europe and North America across a wide range of tech sectors.

Investment Strategy

We invest in Seed and Series A startups with a typical ticket ranging between \$250k and \$1M and the capacity to provide follow-on investments. Normally, we do not lead our rounds and co-invest alongside high-profile VC funds. We have a generalist approach with a dynamically evolving multi-sector focus strategy.

Preferred Verticals

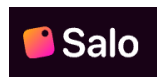
Digital Health, Mobility & Logistics, Fintech & Insurtech, Enterprise Software, ConsumerTech.

Key Selection Criteria

Experienced team, 10B+ market size, early traction proving product-market fit.

Portfolio

116 companies



Team



Viktoriya Tigipko
Founder & Managing Partner



Oleg Malenkov
Partner



Pawel Schapiro
Partner



Elya Checheneva
Investment Manager

Location

Ukraine (Kyiv), Germany (Frankfurt),
US (Boston, Los Angeles)

Contact Details

e.chiechienieva@taventures.vc

www.taventures.vc

Investment Geography

**Europe
(incl. Ukraine),
North America,
Israel**

**Investment Stage
Seed, Early Stage
(Round A)**

**Average Ticket
\$250K-500K**

Think Bigger Capital

Venture Capital Funds

tb.

About

Think Bigger Capital is a technology and innovation venture capital firm. Our mission is to help create successful companies with the most talented entrepreneurs worldwide. Our goal is to achieve superior returns by investing at the earliest possible stage (pre-seed and seed) in companies with strong business plans and excellent management teams. Think Bigger Capital S.G.E.I.C is a Spanish approved by CNMV regulator VC Fund Management Company subsidiary of Demium.

Investment Strategy

We invest in teams that have undergone our incubation or acceleration

Preferred Verticals

Business software & HR, Communication, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Legaltech.

Key Selection Criteria

Team capability, revenue, target market.

Portfolio

86 companies



Team



Javier Desantes
CEE region



Jorge Dobón Montagut
Regional Manager

Location

Spain (Barcelona)

Contact Details

hello.kyiv@demium.com

www.thinkbigger.vc

Investment Geography
Iberia, CEE

Investment Stage
Pre-seed, Seed

Average Ticket
€100K-500K

Thinkera Ventures

Venture Capital Funds



About

We are family office and venture builder investing in pre-seed, seed and early stage startups. Apart from funding, we provide design and development, product management and fundraising support for equity. We bring value to startups who are missing relevant expertise and VCs who want to improve their portfolio performance.

Investment Strategy

We focus primarily on international B2C and B2B2C software startups on pre-seed, seed and series A stages with significant social and environmental impact.

Preferred Verticals

Deeptech, Fintech, Foodtech, Edutech, Cleantech, Consumer products, E-commerce & Retail.

Key Selection Criteria

Working prototype, validated customer value hypothesis, international scalability of the product, team's subject matter knowledge.

Portfolio

6 companies



Nometbin
Methane free organic waste recycling



Team



Dmytro Shestakov
CEO



Taras Yaremenko
Partner



Margarita Kuznietsova
Partner

Location

Ukraine (Kyiv), USA (New York, Seattle),
Canada (Toronto)

Contact Details

info@thinkera.pro

www.thinkera.pro

Investment Geography
EU, UK, USA,
Canada, Ukraine

Investment Stage
Pre-seed, Seed,
Early stage
(Round A)

Average Ticket
\$50K-100K

TMT Investments

Venture Capital Funds



About

A top VC fund actively investing in fast-growing startups: 8x TVPI, first investor in 4 unicorns, 17 profitable exits.

Investment Strategy

Focused on companies with \$100K+ MRR, fast growth, numbers-driven.

Preferred Verticals

Agtech, Business software & HR, Communication, E-commerce & Retail, Edtech, Fintech & Insurtech, Foodtech.

Key Selection Criteria

Focused on companies with \$100K+ MRR, fast growth, numbers-driven.

Portfolio

20 profitable exits and 5 unicorns



Team



Igor Shoifot
Investment Partner



Alexander Pak
Investment Director



German Kaplun
Head of Strategy



Levan Kavtaradze
Investment Director



Artyom Inyutin
Head of Investments

Location

USA (San Francisco), UK (London)

Contact Details

i@shoifot.com

www.TMTinvestments.com

Investment Geography
USA, UK, EU + love founders from Ukraine

Investment Stage
Seed, Early Stage (Round A, B), Later Stage, Growth, Buyout

Average Ticket
\$200K-5M

About

u.ventures invests in early stage technology startups with world-class teams and potential for global growth.

Investment Strategy

We invest in Seed/Series A startups that have links to Ukraine and the region.

Preferred Verticals

Business software & HR, Communication, Consumer products, Cybertech, Edtech, Fintech & Insurtech, Martech & Media.

Key Selection Criteria

Strong team that can deliver results on other markets, product, market, growth metrics.

Portfolio

13 companies



Team



Jaroslawa Johnson
CEO



Lenna Koszarny
Founding Partner
and CEO of
Horizon Capital



Vasile Tofan
Senior Partner



Bogdan Svryydov
Venture
Director



Andrii Sorohan
VC Director

Location

Ukraine (Kyiv)

Contact Details

asorokhan@wnisef.org

www.u.ventures

Investment Geography
Ukraine/Moldova
- but can be global

Investment Stage
Seed, Early Stage
(Round A, B)

Average Ticket
\$100K-1M

UVO Ventures

Venture Capital Funds



About

UVO Ventures is a private invest fund which focuses on EdTech and HealthTech enterprises. We support motivated founders with expertise, assets and vision. Our pragmatic approach helps talented entrepreneurs in transforming MVPs into successful profitable businesses.

Investment Strategy

We tend to invest in ventures where we can bring additional value. We only consider companies with initial traction and team means a lot to us. We believe in lean approach and founders who are able to deliver on their own.

Preferred Verticals

Edtech, Healthtech & Wellness.

Key Selection Criteria

Team, target market, initial traction.

Portfolio

7 companies



Team



Alex Kozenko
Partner



Andrii Kandela
Partner



Vitalii Kedyk
Venture Partner

Location

Ukraine (Kyiv)

Contact Details

ak@uvo.vc

www.uvo.vc

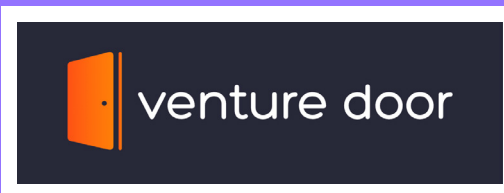
Investment Geography
Global

Investment Stage
**Seed, Early Stage
(Round A, B)**

Average Ticket
\$100K-600K

Venture Door

Venture Capital Funds



About

Venture Door is a platform which connects Ukrainian startups and American investors, provides guidance on business development, and entry to the US market. We're also aiming to create a more robust startup ecosystem in Ukraine.

Investment Strategy

We're investing in early stage tech startups.

Preferred Verticals

Deep & Spacotech, Fintech & Insurtech, Hardware & IoT, Logistics.

Key Selection Criteria

We're using a standard industry approach to valuing a startup. We prefer startups with traction, team expertise, MVP or sales. If the project is interesting, we may offer help with expertise and resources.

Portfolio

5 companies



Team



Tony Radchishin
Founder, CEO



Igor Grytsyuta
Founder, CTO

Location

Ukraine (Odesa)

Contact Details

partner@venturedoor.com

www.venturedoor.com

Investment Geography
Eastern Europe

Investment Stage
Pre-seed, Seed

Average Ticket
\$250K



About

Founded in 2021 by Andriy Zinchuk, ZAS Ventures is a venture capital firm in Kyiv, Ukraine, that boosts outstanding entrepreneurs from Central and Eastern Europe building SaaS and cloud infrastructure startups. We invest in seed-stage startups that target the U.S. market, leveraging partners' startup founder background and first-hand experience scaling sales in cloud-based products.

Investment Strategy

Our strategy is to help founders scale sales in the U.S. market and attract Series A lead investor on their path of building the next unicorns. We are a founder-friendly, "hands-on," and mentor-driven venture fund. Ex-Founders, Marketing Leaders, and Executives at Top Tech companies in the U.S. are mentoring our startups to accelerate their path from Seed to Series A round.

Preferred Verticals

Business software & HR, Cybertech, Edtech, Fintech & Insurtech, Healthtech & Wellness, Legaltech, Martech & Media, Proptech.

Key Selection Criteria

- Founding & management team track record
- Proprietary secret sauce
- Traction in the North American market
- High velocity metrics
- Registered as the U.S. C-Corp

Team



Andriy Zinchuk
General Partner

Location

Ukraine (Kyiv)
USA (San Francisco Bay Area)

Contact Details

z@zas.ventures, hello@zas.ventures
www.zas.ventures

Investment Geography
**Central and
Eastern Europe**

Investment Stage
Seed

Average Ticket
**\$350K,
\$200K-500K**

500 Istanbul

Venture Capital Funds

500

About

500 Istanbul is an early-stage VC fund focused on defensible technology companies created by Turkish and Eastern European teams. The fund's mission is to back seed-stage companies targeting sizeable markets and help them scale globally.

Investment Strategy

We invest in pre-seed and seed technology companies that are targetting newly emerging industries.

Preferred Verticals

Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, PropTech, Traveltech.

Key Selection Criteria

Our investment decisions are very team driven more than anything else.

Portfolio

45 companies



newoldstamp



Team



Enis Hulli
General Partner



Arin Ozkula
General Partner



Rina Onur
General Partner

Location

Turkey (Istanbul), Ukraine (Lviv)

Contact Details

enis@500.co

www.istanbul.500.co

Investment Geography
Turkey, Ukraine,
Romania, Bulgaria,
Greece, Baltics

Investment Stage
Pre-seed, Seed

Average Ticket
\$500K, \$250K-1M

Bonum Group AMC

Private Equity Funds



About

BONUM GROUP is an asset management company of mutual investment institutions (corporate and mutual investment funds). The company was founded in 2005 and has come a long way in development and formation. The range of our services goes beyond the exclusive administration of assets and includes legal support for investment market entities, tax, investment, and financial consulting.

Investment Strategy

BONUM GROUP manages funds' assets that invest mainly into real estate and technological startups at pre-IPO stages.

Preferred Verticals

Communication, Cybertech, E-commerce & Retail, Fintech & Insurtech.

Key Selection Criteria

The growth potential within 3 years.

Portfolio

5 companies

Team



Alexander Kirimov
Managing Partner



Iryna Ivzhenko
General Director



Oleksandr Kalashnikov
Chief Accountant

Location

Ukraine (Kyiv)

Contact Details

finance@bonum-group.eu

www.bonum-group.eu

Investment Geography
Ukraine, UK, EU,
Central Asia

Investment Stage
Early Stage
(Round A, B),
Growth

Average Ticket
\$5K-500K

BPO INVEST GROUP

Private Equity Funds



About

BPO INVEST GROUP investing for IT companies, tech startups, and real sectors. We have 10+ invest done in Ukraine and international companies and projects. BPO Invest group for IT community and creative people.

Investment Strategy

INVEST GROUP investing for early stage projects, pre-seed and seed stage. We have experts for grow and have IT resources and teams for implementation.

Preferred Verticals

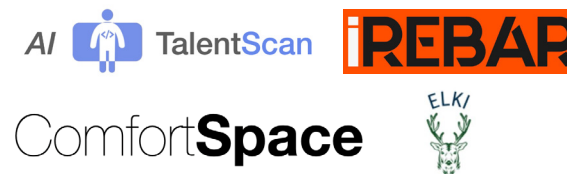
Agtech, Business software & HR, E-commerce & Retail, Proptech.

Key Selection Criteria

Team and traction.

Portfolio

10 companies



Team



Dybenko Max
Managing Partners



Yana Sydiko
Analytics Manager

Location

Ukraine (Kyiv)

Contact Details

invest@bpo.net.ua

www.ua.bpo.net.ua/investgroup

Investment Geography
Ukraine

Investment Stage
Pre-seed, Seed

Average Ticket
\$20-100K

Da Vinci Capital

Private Equity Funds

da vinci capital

About

Da Vinci Capital is an emerging markets investments manager that builds world-class portfolio companies by assisting with business strategy, corporate governance, M&A & IPO transactions. Backed by DEG, EBRD, and other institutional funds, DVC has over \$500 million of AuM. Major exits were Softline (LSE), EPAM (NYSE), and MOEX (MOEX).

Investment Strategy

We invest in high-growth, technology-driven companies: local champions and global challengers to scale their technologies worldwide. We provide growth equity to build true market leaders. Our investments have clear exit strategies, culminating in superior returns to our investors.

Preferred Verticals

Business software & HR, Consumer products, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Martech & Media, Proptech, Traveltech.

Key Selection Criteria

We target CIS presence (dev team) and global revenue potential.

Portfolio

15+ companies



Team



Oleg Jelezko
Managing Partner



Arthur Valiullin
Partner



Oleg Konev
Managing Partner



Anton Stepannikov
Associate



Dennis Fulling
Managing Partner

Location

UK (London), Ukraine (Kyiv)

Contact Details

arthur.valiullin@dvcap.com

anton.stepannikov@dvcap.com

www.dvcap.com/en

Investment Geography

**70% - CIS region
/ 30% - global**

Investment Stage

**Early Stage
(Round A, B), Later
Stage, Growth**

Average Ticket

\$5M+

Diligent Capital Partners

Private Equity Funds

UVCA
Member



About

Diligent Capital Partners is a mid-market private equity firm uniting a strong team with over two decades of private equity experience in CEE.

Investment Strategy

Priority focus on three growing & resilient target sectors (Agribusiness, Technology, Export-Oriented businesses). Invest in cash-generative SMEs with proven business models, strong growth potential, and visionary entrepreneurs. Substantial minority stakes with protection rights increasing exit options and providing alignment with shareholders. Value creation via improvements in corporate governance system, implementation of strategic planning processes, recruitment & motivation of top management, securing follow-on capital/debt for portfolio companies.

Verticals

Food Processing, Organic, Logistics, Manufacturing, IT services, Software, Marketplaces, EdTech, AgTech.

Key Selection Criteria

Small- and mid-cap enterprises (or founders) originating from Ukraine/Eastern Europe; Cash-generative/EBITDA positive (\$1.5-30M); Strong export and growth potential and/or regional market leaders/champions with currency devaluation hedges; Ability for minority equity investment (<50%) with a ticket range of \$5-20M; Opportunity for pre-deal engagement

Portfolio

3 companies



Team



Dan Pasko

Co-Founder & Co-Managing Partner



Mark Iwashko

Co-Founder & Co-Managing Partner



Dan Yakub

Co-Founder, Senior Partner
& Chief Operating Officer

Location

Ukraine (Kyiv)

Contact Details

ashpakov@diligent.capital

www.diligent.capital

Investment Geography
Ukraine

Investment Stage
Growth

Average Ticket
\$5-20M

Dragon Capital

Private Equity Funds



About

Dragon Capital a major PE & RE investor in Ukraine-based or Ukraine-born companies with over \$800m of assets under management.

Investment Strategy

Our key plays are innovation & digitalization, export-oriented opportunities benefiting from low cost base, import substitution, consolidation, recapitalization and regional expansion.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Consumer products, Cybertech, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Logistics, Martech & Media, Traveltech.

Key Selection Criteria

Sizable target market, proven business model, professional and dedicated team.

Portfolio

20+ companies



Team



Tomas Fiala
CEO



Eugene Baranov
Managing Director



Andrii Nosok
Managing Director



Volodymyr Tymochko
Managing Director

Location

Ukraine (Kyiv)

Contact Details

pe@dragon-capital.com

www.dragon-capital.com

Investment Geography Ukraine

Investment Stage Early Stage (Round A, B), Later Stage, Growth, Buyout

Average Ticket
\$1M-250M

Gazelle Finance

Private Equity Funds



About

Gazelle Finance, since 2017, has invested over USD30 M in 40 high-growth small and medium enterprises (SMEs) in the Eastern Partnership countries of Georgia and Armenia. With the addition of Ukraine to Gazelle Finance's next impact investment fund, the Gazelle Finance Eastern Partnership Growth Fund II, the company will expand its SME market ten-fold.

Investment Strategy

Gazelle Finance offers products similar to private equity, including risk-sharing, performance-based features. We provide entrepreneurs with the necessary capital and expertise to rapidly scale their business to the next level. We work closely with the companies to identify any gaps and weaknesses and then provide them with Technical Assistance which aims to accelerate the development of the business.

Preferred Verticals

Advanced manufacturing, Agtech, Cleantech, Consumer products, Cybertech, E-commerce & Retail, Edtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Logistics.

Key Selection Criteria

During the evaluation process of the potential portfolio company (PPC), GF conducts full due diligence of the business, including revenues, approach to the business, target market, growth potential, competitive advantage in the market, as well as management teams.

Portfolio

40 companies

Team



Jeffrey Liebert
Group CEO



Natia Janelidze
COO and CIO Georgia



Tigran Hovhannisyan
CIO & Executive Director Armenia

Contact Details

info@gazellefinance.com

www.gazellefinance.com

Investment Geography
**Georgia, Armenia,
Ukraine**

Investment Stage
**Later Stage,
Growth**

Average Ticket
\$500K-5M

Horizon Capital

Private Equity Funds

UVCA
Member



Horizon Capital

About

Horizon Capital is a leading private equity firm in Emerging Europe managing funds with assets under management of over \$1.1 billion and a tenure of 27 years in the region. The firm is a growth equity investor, backing visionary entrepreneurs leading transformational businesses in Ukraine and the near region. Horizon Capital is known for its strong team, high governance standards, value creation, and successful track record.

Investment Strategy

Our investment strategy focuses on fast-growing, export-oriented companies and select new economy champions that leverage cost competitive advantage to generate global revenues in IT, tech, e-commerce, and other innovative industries.

Preferred Verticals

IT Product and Services Companies, E-commerce and Retail, Fintech, Food tech, Advanced manufacturing.

Key Selection Criteria

We target mid-cap companies, generally, with \$10-100 million in revenue and \$3-\$20 million in EBITDA, either export focused, with a particular emphasis on (a) global technology leaders stemming from the Region, deriving most revenues from exporting markets or (b) market leaders in a high-growth domestic market undergoing transformation (e-commerce, innovative retail, consumer goods, etc.).

Portfolio

15 companies



Team



Lenna Koszarny
Founding Partner & CEO



Denis Tafintsev
Senior Partner



Jeffrey C. Neal
Founding Partner & Investment Committee Chairman



Vasile Tofan
Senior Partner

Location

Ukraine (Kyiv)

Contact Details

info@horizoncapital.com.ua

www.horizoncapital.com.ua

Investment Geography
Ukraine, Moldova

Investment Stage
Growth

Average Ticket
\$5-20M

About

Q Partners is an investment firm founded by a Ukrainian investor Andrey Ivanov. After its inception in 1992 as a multi-profile investment group, the company has carried out a number of major transactions for a total amount of over \$5 bln.

Investment Strategy

Q Partners focuses on developing businesses with high growth potential for subsequent sale to strategic partners and raising equity capital.

Preferred Verticals

Agtech, E-commerce & Retail, Fintech & Insurtech, Hardware & IoT, Martech & Media, Logistics, Proptech.

Key Selection Criteria

Potential growth to leading positions in the market. Professional team. Licenses, patents, trademarks. Technology value assessment. Prospects of sale to strategic investor. IRR – from 25% and more

Portfolio

20+ companies



Team



Andrey Ivanov
Founder & CEO



Andrey Semenov
Managing Partner & CBDO



Dmytro Martynenko
Managing Partner



Serhii Svystunov
Managing Partner

Location

Ukraine (Kyiv)

Contact Details

info@qpartners.com.ua

www.qpartners.com.ua/ru

Investment Geography Ukraine

Investment Stage Early Stage (Round A, B)

Average Ticket \$1M-3M

About

UMG Investments is an investment firm that launches and develops businesses with high growth potential. We have 15 years of industrial assets management experience. Our team takes a hands-on approach to the development of portfolio companies, providing them with production, commercial and management expertise.

Our investment focus: mining, recycling, industrial products and services, healthcare, pharma, agriprocessing, IT/TMT.

Investment Strategy

UMGI strategy is to identify unique business cases in Ukraine (prime focus), EU, CIS countries and capitalize on their growth, innovation, and consolidation. Minority/majority stake.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, PropTech, Traveltech.

Key Selection Criteria

- Experienced management team with a successful track record in the industry
- Potential for synergy with current operational businesses
- Team capability
- Healthy financials

Portfolio

10+ companies

VESCO

INTECH

RECYCLING SOLUTIONS

Новотроицкое
Рудоуправление

Investment Committee Members



Andriy Gorokhov
CEO



Serhiy Melnychenko
CEO INTECH



Nadiia Kaznacheieva
Investment Director



Dmytro Anufriev
CEO Recycling Solutions



Dmytro Maistrenko
CFO

Location

Ukraine (Kyiv)

Contact Details

office@umginvestments.com

www.umginvestments.com

Investment Geography
**Ukraine, EU,
CIS countries**

Investment Stage
**Early Stage
(Round A, B)
Later Stage - preferred
Growth**

Average Ticket
**PE \$2M-30M
VC early-stage \$30K+**

4i Capital Partners

Private Equity Funds



About

4i Capital Partners is a private equity investment firm managing investments in Ukraine, Belarus, and Moldova. The company's principals have been making buyouts, expansions, restructurings, and realizations in the region for nearly two decades.

Investment Strategy

We invest in private sector medium-sized businesses with a solid potential to deliver sustainable, profitable growth. We are looking for opportunities to consolidate fragmented niche markets, substitute imports, expand regionally, or reshape an industry by unique products or services. We invest with entrepreneurs who think out of the box.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Consumer products, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Healthtech & Wellness, Logistics, Martech & Media, Traveltech.

Key Selection Criteria

Founders reputation, growth prospects, team capability, target market, excitability

Portfolio

6 companies



Team



Alex Munteanu
Managing Partner



Kamil Goca
Managing Partner



Konstantin Vasiuk
Investment Director

Location

Ukraine (Kyiv)

Contact Details

info@4i-cap.com

www.4i-cap.com

Investment Geography
Ukraine, Moldova

Investment Stage
**Later Stage,
Growth, Buyout**

Average Ticket
\$5M

About

BRISE is a family office specialized in MarTech and E-commerce verticals, SaaS and Marketplace business models.

Investment Strategy

We are targeted on startups who build companies in our verticals or use SaaS and Marketplace business models. Our goal is to add 5-7 new companies annually.

Preferred Verticals

E-commerce & Retail, Martech & Media.

Key Selection Criteria

Team and early traction.

Portfolio

8 companies



Team



Artem Sukhina
Managing Partner



Oleksandr Yatsenko
Managing Partner

Location

Kyiv

Contact Details

hello@brise.capital

www.brise.capital

Investment Geography
Central and Eastern Europe

Investment Stage
Pre-seed, Seed

Average Ticket
\$25-100K

Chernovetskyi Investment Group

Family Offices



About

CIG is an investment company and one of the largest venture capitalist in East Europe.

Investment Strategy

We are looking first of all for a potential for growth and scaling up, looking for talented and creative partners with whom we will share our victories.

Preferred Verticals

Agtech, Cybertech, E-commerce & Retail, eSports and Gaming, Foodtech.

Key Selection Criteria

MRR more than \$25K, global market.

Portfolio

10+ companies



Team



Volodymyr Kryvko
Managing Partner



Ievgen Netreba
Associate

Location

Kyiv

Contact Details

info@cig.vc

www.cig.vc/en

Investment Geography World

Investment Stage Seed, Early Stage (Round A, B), Later Stage

Average Ticket
\$100K-4M

Kliwla Family Office AG

Family Offices

KLIWLA Family Office AG

About

KLIWLA is a single family office that was created in 2016 with an endowment style investment philosophy similar to Yale and Harvard universities and a portfolio divided across a wide spectrum of asset classes.

Investment Strategy

A proven investment approach is employed to seek out globally leading fund managers across traditional asset classes as well as alternatives (Private Equity, Venture Capital and Hedge Funds), with a successful track record.

Preferred Verticals

Consumer products, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Foodtech, Healthtech & Wellness.

Key Selection Criteria

Prior entrepreneurial experience of founders, big problem the company is solving.

Portfolio

35 companies



Team



Kostiantyn Kovalchuk
CEO



Konstantin Brening
Director

Location

London and Kyiv

Contact Details

kk@kliwla.com

www.klitschko.com/en/companies/kliwla-family-office-ag

Investment Geography Global

Investment Stage Seed, Early Stage (Round A, B), Later Stage, Growth, Buyout

Average Ticket
\$0.2-1M

Nika Tech Family

Family Offices



About

nikatech.net

Investment Strategy

Smart investment.

Preferred Verticals

Business software & HR, E-commerce & Retail, eSports and Gaming, Fintech & Insurtech.

Key Selection Criteria

MRR from \$100k, profitable.

Portfolio

12 companies



Team



Maxim Slobodyanyuk
Founder, general partner



Svitlanka Sergiichuk
General partner

Location

Kyiv

Contact Details

m@nikatech.net

www.nikatech.net

Investment Geography Globally

Investment Stage Seed, Early Stage (Round A, B), Later Stage, Growth, Buyout

Average Ticket
\$500K-2M

About

Solid5 is a topnotch private equity venture fund with an exceptional track record of nurturing pre/seed-stage companies to success.

Investment Strategy

Our strategy is inspired by entrepreneurial spirit and based on creating strong partnerships with leading VC and tech players in order to bring original solutions to the marketplace. We believe that joining forces with leading players is the key ingredient of our unique business strategy.

Preferred Verticals

We can describe our core interest as everything “around the Internet”: scalable high-margin software products in both B2B and B2C segments, including proptech, fintech, HR-tech, future-of-work, AI/ML, IoT, AR/VR, insuretech, healthtech, edtech, etc.

Key Selection Criteria

Our approach might be best described as 7T’s: Team, Traction, TAM, Technology, Transformation, Timing, 10X (not necessarily in this particular order, of course).

Briefly, our target startup should have “edge” (in product/market fit, technology and timing) and drive returns by disrupting and transforming industry. We also should like the startup fundamentally, as we do not invest in everything just for “making money”.

Publicly Known Portfolio Companies



Team



Alexandr Tsimerman
Managing Partner



Michael Iasinskyi
Investment Analyst

Location

Kyiv, Ukraine

Contact Details

info@solid5.com

www.solid5.com

Investment Geography
Agnostic

Investment Stage
Pre-seed, Seed

Average Ticket
\$100-250K

Anton Poltiev

Business Angel & Clubs

АНТОН ПОЛТЕВ

About

Our company is a financial industrial holding. We invest and develop projects in the areas of fintech, construction, online marketing, software development, machine learning. Our company is a financial industrial holding. We invest and develop projects in the areas of fintech, construction, online marketing, software development, machine learning.

Investment Strategy

We invest in operationally profitable companies. We invest in the purchase of a share in a company or an increase in working capital.

Preferred Verticals

Business software & HR, Consumer products, Cybertech, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Healthtech & Wellness, Martech & Media.

Key Selection Criteria

The team and its competence, the dynamics of revenue and profit growth, the volume of the market in which the company operates, the volume of mergers and acquisitions in the market.

Portfolio

6 companies



Team



Anton Poltiev

Investment partner at Titamyr Investment

Location

Ukraine (Kyiv)

Contact Details

[Linkedin: Антон Полтев](#)

www.antonpoltev.com

Investment Geography
Ukraine, EU, USA

Investment Stage
**Early Stage
(Round A, B),
Later Stage,
Growth**

Average Ticket
\$25-200K

Bas Godska

Business Angel & Clubs

ACR
OBA
TOR
VENTURES

About

Dutch serial founder-turned-investor. Marketeer, built market leaders like lamoda and travelata. Ex-CMO of Ozon.ru, Orbitz.com (EU), lamoda, Kupivip, lastminute.com, Gloria Jeans, Enter/Svyaznoi, Sportingbet etc. Invests in (Slavic) tech founders worldwide. Founder of Acrobator.vc, the second most successful Dutch tech fund '21 (Pitchbook) and growth advisory agency Acrobator.com. Rated top Western investor in CIS/Eastern Europe (TechCrunch / Crunchbase, EWDN). Over 40 portfolio companies (aggregated value >\$20bn): unicorn miro.com, harver.com.

Investment Strategy

Pre-/Seed investments in tech companies with preferably Slavic founders, generalist.

Preferred Verticals

Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, Proptech, Traveltech.

Key Selection Criteria

Eastern founders worldwide, B2B(2C), early traction, data-driven, D&I / ESG aligned; No IoT, biotech, gambling.

Portfolio

40 companies

RESPEECHER

piano

newzmate

zakaz.ua

awesomic*

Let's Enhance .io

memoryOS

Team



Bas Godska
General Partner



Mike Reiner
General Partner



Joachim Laqueur
General Partner



Ramon Vigdor
General Partner

Location

Netherlands (Amsterdam), Ukraine (Kyiv), Georgia (Tbilisi)

Contact Details

bas@acrobator.vc

www.acrobator.vc

Investment Geography Global

Investment Stage
Pre-seed to late seed stage (SPVs for follow-ons/pro rata Series A, B, C to pre-IPO)

Average Ticket
**€25K (Angel Check)
- 1.5M (Fund)**

Cyril Golub

Business Angel & Clubs

About

Angel investor, Head of the Baltic chapter at Angelsdeck (Riga, Latvia). E-commerce sector expert at PeakSpan Capital venture fund (New York, USA)

Investment Strategy

Supporting early-stage tech founder/teams from Eastern Europe in B2B/SaaS software startups.

Preferred Verticals

Preferred Verticals: B2B SaaS & Enterprise Software, DeepTech, E-commerce & Retail, FinTech & InsurTech, HealthTech & Wellbeing, Marketing & AdTech, Social Media & Messaging.

Key Selection Criteria

A proper team on a growing market solving a big painful problem.

Portfolio

10+ companies

Team



Cyril Golub
Chair

Location

Latvia

Contact Details

k.golub@gmail.com

[Linkedin: Cyril Golub](#)

Investment Geography
CEE

Investment Stage
**Pre-seed, Seed,
Early Stage
(Round A, B)**

Average Ticket
\$10K-50K

Michael Puzrakov

Business Angel & Clubs

About

Michael Puzrakov is an experienced entrepreneur and investor, co-founder and Executive Chairman & COO of software engineering company Intellias and President of Lviv Tech Angels investors club. Michael is one of the most active angel investors in Ukraine, having invested in a dozen of Ukrainian-based startups.

Investment Strategy

Michael invests in high-growth startups in various industries with global expansion potential lead by savvy entrepreneurs from Ukraine and Eastern Europe at early stages and Round A.

Preferred Verticals

Advanced manufacturing, Business software & HR, Communication, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Hardware & IoT, Legaltech, Logistics, Martech & Media, Proptech, Traveltech.

Key Selection Criteria

Traction, team maturity, target market, business idea.

Portfolio

12 companies



Team



Michael Puzrakov
Chair

Location

Ukraine (Lviv)

Contact Details

info@mission-tech.vc

[Linkedin: Michael Puzrakov](#)

Investment Geography Ukraine

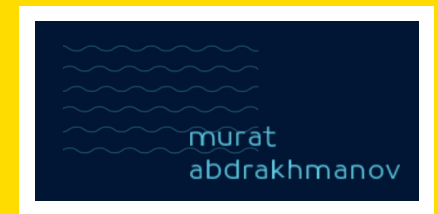
Investment Stage Seed, Early Stage (Round A, B)

Average Ticket
\$50K+

Murat Abdrakhmanov

Business Angel & Clubs

UVCA
Member



About

Super angel, from seed to round A and preIPO.
Initial check from \$150K - 500K.

Investment Strategy

Technology sector, SaaS, seed, round A.

Preferred Verticals

Business software & HR, Deep & Spacetechnology,
E-commerce & Retail, Edtech, Foodtech,
Logistics, Traveltech.

Key Selection Criteria

Validated Business model, traction, team,
market.

Portfolio

25 companies



Team



Murat Abdrakhmanov
Venture investor

Contact Details

Muratinvestor@gmail.com

www.muratinvest.com

Investment Geography
**USA, EU, CIS,
Ukraine, UK**

Investment Stage
**Seed, Early Stage
(Round A, B)**

Average Ticket
\$150K-500K

Sergei Sokolenko

Business Angel & Clubs



About

Sergei Sokolenko is an angel investor focusing on Ukrainian early-stage startups targeting global markets. He is a product management leader at Snowflake and grew multiple products at Google, Amazon, and Microsoft to \$100M ARR and above. Sergei is a former founder of a US-Ukrainian text analytics startup and currently publishes startup investor news at www.ucluster.org

Investment Strategy

I focus on early-stage (pre-seed, seed) startups with Ukrainian founders, 50%+ R&D in Ukraine, and targeting global users.

Preferred Verticals

Agtech, Business software & HR, Cleantech, Cybertech, Deep & Spacetech.

Key Selection Criteria

Founders' previous entrepreneurial projects, digestible initial market, and outsized potential market, my ability to help with advice/connections.

Portfolio

7 companies



Team



Sergei Sokolenko
Founder, Publisher

Location

Ukraine, US, EU

Contact Details

[Linkedin: Sergei \(Serhii\) Sokolenko](#)

www.ucluster.org

Investment Geography
Ukraine

Investment Stage
Pre-seed, Seed

Average Ticket
\$10K-25K

Angels Band

Business Angel & Clubs



About

Minsk headquartered Angels Band unites 70+ business leaders and experienced investors, who live and act in 10+ countries. We are a core ecosystem player and support startups with mentorship, network and smart money.

Investment Strategy

We are open for early stage startups of any industries and technology. Business angels invest individually (\$5K minimum cheque) or close syndicate deals (up to \$500K). We are EBAN member and have efficient partnerships with BANs, venture funds and accelerators in CEE and Baltic region.

Preferred Verticals

Business software & HR, Communication, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Healthtech & Wellness, Legaltech, Martech & Media, Traveltech.

Key Selection Criteria

Team, Product-Market Fit, First Traction.

Portfolio

17 companies

Team



Valery Ostrynski
Chairman



Cyril Golub
Board Member



Nina Labkovich
Managing Director

Location

Belarus (Minsk)

Contact Details

angelsbandby@gmail.com

www.angelsband.by

Investment Geography
**Global. Preferably:
Central & Eastern
Europe, Baltic
region, USA
(Delaware)**

Investment Stage
Pre-seed, Seed

Average Ticket
\$30-300K

Detonate Ventures

Business Angel & Clubs



About

Early-stage investments.

Investment Strategy

Early-stage investments.

Preferred Verticals

Business software & HR, Communication, Cybertech, Foodtech, Healthtech & Wellness.

Portfolio



Team



Nataliya Berezovsky
Managing Partner



Igor Sraibman
Managing Partner

Location

Ukraine (Kyiv)

Contact Details

www.d2n8.com

Investment Geography Global

Investment Stage
**Pre-seed, Seed,
Early Stage
(Round A, B)**

Average Ticket
\$20K-100K

About

Investment company.

Investment Strategy

Early stage investment fund.

Preferred Verticals

E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech.

Key Selection Criteria

Team members, experienced founders.

Portfolio

25 companies

ComeBack[^]
Mobility



Team



Dmytro Tomchuk
Founder

Location

Ukraine (Kyiv, Dnipro)

Contact Details

dmitriytomchuk1@gmail.com

www.fison.org

Investment Geography
**Ukraine, USA,
LATAM**

Investment Stage
**Pre-seed, Seed,
Early Stage
(Round A, B)**

Average Ticket
\$10K-300K

About

We are a global network of private investors. We give an opportunity to make small-ticket co-investments in high-growth early-stage European and American startups together with a leading European venture fund TA Ventures.

Investment Strategy

Co-investments alongside top VC funds; 40% initial investments, 60% follow-on investments; proactive assistance to portfolio companies; non-lead investor; 3 years of an average holding period.

Preferred Verticals

Business software & HR, Consumer products, E-commerce & Retail, Fintech & Insurtech, Hardware & IoT, Logistics, Proptech.

Key Selection Criteria

Commercial, technical, financial, legal.

Portfolio

46 companies



Team



Viktoriya Tigipko
ICLUB Global President



Igor Pertsya
ICLUB Regional Director



Tamara Lobzina
ICLUB Global CEO



Anton Polieskov
ICLUB Regional Director

Location

Ukraine (Kyiv)

Contact Details

n.kharchilava@iclub.vc,
i.pertsya@tavernures.vc,
a.polieskov@iclub.vc
www.iclub.vc

Investment Geography
Europe, North America, MENA, Latam

Investment Stage
Pre-seed, Seed, Early Stage (Round A, B)

Average Ticket
\$500K-2,5M

About

Supporting portfolio companies - start-ups to Corporate.

Investment Strategy

Support "made in Ukraine" high-tech projects.

Preferred Verticals

Datacenter and Cloud, Defence & Security, Med-Tech, Ag-Tech.

Key Selection Criteria

Each project is unique - a holistic evaluation.

Portfolio

10+ companies



Team



Bohdan Kupych
Vice President

Location

Ukraine (Kyiv)

Contact Details

bohdan.kupych@kmc core.com

www.kmc core.com

Investment Geography Global

Investment Stage Pre-seed, Seed, Early Stage (Round A, B)

Average Ticket \$100K-1M

Lumus Investment Collective

Business Angel & Clubs

LUMUS
investment collective

About

An investment club for women business angels that educates, supports, and connects women to (really cool) investment opportunities in the CEE region.

Investment Strategy

Women own about half of the European wealth but, by various estimates, make up no more than a few percent of angel investors. This directly affects the number of female founders raising early-stage capital. We can't build a world that values women equally if women aren't a more significant part of the building. Therefore we founded LUMUS as an initiative that educates, supports, and connects women to (really cool) investment opportunities.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, PropTech, Traveltech.

Key Selection Criteria

Founders based in or connected to the CEE region working on startups in the early stage. We support both male and female founders. Lumus is sector agnostic, with a check size between EUR 50K - 200K.

Portfolio

3 companies

Team



Terezia Jacova
Investors' relations & education



Vladimira Cincurova
Marketing & evangelisation



Lucia Cerchlanova
Startups



Zuzana Zamborska
Partnerships & startups

Location

Slovakia (Bratislava)

Contact Details

team@lumusinvestment.com

www.lumusinvestment.com

Investment Geography
CEE region

Investment Stage
Pre-seed, Seed

Average Ticket
\$50K-200K

Lviv Tech Angels

Business Angel & Clubs



About

Lviv Tech Angels is a community of investors who aim to boost a startup culture in Lviv and Ukraine. Tech Angels will invest in the development of startups and product companies, contributing to the expansion of the innovative ecosystem of Lviv and the development of the entire region as an attractive location for startups and business.

Investment Strategy

Pre-seed stage.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, PropTech, Traveltech.

Key Selection Criteria

Team, idea, traction, market, technology.

Portfolio

6 companies



Plerdy



Jetbeep



animal-id^{.info}

Team



Mykhaylo Puzrakov
President



Ivan Dmytrasevych
CEO

Location

Lviv, Ukraine

Contact Details

id@lvivtechangels.com

www.lvivtechangels.ua

Investment Geography Ukraine

Investment Stage Pre-seed, Seed

Average Ticket \$40K-250K

Network VC

Business Angel & Clubs

UVCA
Member



About

Syndicate Fund.

Investment Strategy

Industry Agnostic, Geographically Agnostic,
Stages Seed, Round A, Round B, \$100K - 1M.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, PropTech, Traveltech.

Key Selection Criteria

Revenue \$250K+ per year, US Registration.

Portfolio

28 companies



SPINTECH



uTrigg



Team



Alexander Soroka
Partner

Location

USA (Silicon Valley), Ukraine (Kyiv)

Contact Details

a@startup.network

www.network.vc

Investment Geography
Global

Investment Stage
**Seed, Early Stage
(Round A, B)**

Average Ticket
\$100K-1M

SVSY CLUB

Business Angel & Clubs

UVCA
Member



SILICON VALLEY
Syndicate Club

About

Club is officially registered as Network VC Syndicate Fund Series LLC in the USA.

Investment Strategy

It gives an opportunity for private investors and business angels from all over the world to invest with a check of \$10k, together with experienced VCs, into the best startups that we are able to find via our ecosystem. Club meetings are held online. The club is officially registered as Network VC Syndicate Fund Series LLC in the USA.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, Proptech, Traveltech.

Key Selection Criteria

Year-Over-Year Growth Rate Last 3 Month Revenue, monthly Growth Rate If applicable, what % of revenue do the top 10 customers generate. Customer Acquisition Cost, Life Time Value, Burn Rate Runway, Participation in Acceleration Programs, Awards Publications about Startup, Type of the Current Round, Round Size, \$M Valuation or Cap/Discount/Interest Rate, \$M Lists of the VCs in Current Round Type of the Previous Round, Previous Round Size, \$M Previous Round Valuation, \$M Invested Before, \$M List of Largest Investors.

Portfolio

23 companies



Team



Alexander Soroka
CEO



Andrii Moroz
Managing Director

Location

Ukraine (Kyiv)

Contact Details

www.svsy.club

Investment Geography Global

Investment Stage Seed, Early Stage (Round A, B), Later Stage, Growth, Buyout

Average Ticket
\$15K

Baltic Sandbox Ukraine

Accelerators / Incubators / Venture Studios



About

Representative Baltic Sandbox office in Ukraine is driven by a mission to help startups use their potential within the European ecosystem. Baltic Sandbox is a value acceleration partner for the Eastern European startups seeking the transition to the Western European markets. Baltic Sandbox is also a startup accelerator, ecosystem builder, and educational platform for the EU venture market.

Investment Strategy

Baltic Sandbox is a seed-stage accelerator with the various types of acceleration programs – from 8 weeks to 18 months. Focused on Seed-stage scalable Eastern European startups. The accelerator provides acceleration and education for all the ecosystem players, including educational programs for mentors, angel investors, and governmental innovation agencies employees.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Logistics, Martech & Media, Traveltech.

Key Selection Criteria

Selection criteria include but are not limited to proven MVP, sales traction, recurring revenue, the team of 3 or/and more people, preferably diverse, preferably more than one founder, target market - EU.

Portfolio

32 companies

Team



Valerie Kuzmenko
Co-founder and CEO



Sandra Goldbreikh
CEO, Founding Partner



Tatiana Terina
COO



Andrius Milinavicius
BDO, Founding Partner

Location

Lithuania (Vilnius), Ukraine (Kyiv)

Contact Details

valeria@balticsandbox.com

www.balticsandbox.eu/bsb-ukraine.html

Investment Geography EU countries

Investment Stage Pre-seed, Seed, Early Stage (Round A, B)

Average Ticket
€50K-500K

About

Think Bigger Capital is a technology and innovation VC firm. Our goal is to achieve superior returns by investing at the earliest possible stage (pre-seed and seed) in companies with strong business plans and excellent management teams. Think Bigger Capital S.G.E.I.C is a subsidiary of Demium.

Investment Strategy

We invest in teams that have undergone our incubation or acceleration.

Preferred Verticals

Business software & HR, Communication, Cybertech, Deep & Spacetech, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Legaltech.

Key Selection Criteria

Team capability, revenue, target market.

Portfolio

86 companies



Team



Ievgeniia Beshpalova
Head of Incubation

Location

Spain (Barcelona)

Contact Details

hello.kyiv@demium.com

www.demium.com

Investment Geography
Iberia, CEE

Investment Stage
Pre-seed, Seed

Average Ticket
€100K-500K

eō Business Incubators

Accelerators / Incubators / Venture Studios



About

eō Business Incubators are Ukraine's premier mentor-driven incubation program. eō is a world-class incubator that is focused on launching and growing Ukraine's startups. Incubatees range from very early-stage businesses to those who are nearing Series A funding.

Investment Strategy

eō Business Incubators is focused on Ukrainian startups across all technology areas and at all stages of development.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, PropTech, Traveltech

Key Selection Criteria

- Team
- Market opportunity/market research
- Coachability
- Idea
- English

Portfolio

92 companies



Team



Charles K. Whitehead
Founder



Eduard Simson
Kharkiv Coordinator



Felix Litvinsky U.S.
Coordinator and Mentor



William Mercer
Mentor & Investor Coordinator



Anastasiia Kondratiuk
Kyiv Coordinator



Nataliia Vasilache
Finance Manager

Location

Ukraine (Kyiv, Kharkiv)

Contact Details

info@eo.in.ua

[Facebook: eo.in.ua](https://www.facebook.com/eo.in.ua)

Investment Geography Ukraine

Investment Stage Pre-seed, Seed, Early Stage (Round A, B)

Average Ticket \$10K (grant)

Founder Institute

Accelerators / Incubators / Venture Studios

Newcomer



FOUNDER
INSTITUTE

About

World's largest pre-seed startup accelerator.

Investment Strategy

Every startup that graduates get lifetime access to the Funding Lab, a global network of investors.

Preferred Verticals

Advanced manufacturing, Agtech, Cleantech, Communication, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, Proptech, Traveltech.

Key Selection Criteria

Success-driven founders and impact ambitions of the idea.

Portfolio

1000+ companies

Team



Maxim Moneta
Venture Partner & Ukraine Leader



Sergiy Kalinchuk
Local Leader

Location

Ukraine (Kyiv)

Contact Details

maxim.moneta@gmail.com

www.fi.co

Investment Geography
Global

Investment Stage
Pre-seed

Average Ticket
\$50K-5M

HiiL Justice Accelerator

Accelerators / Incubators / Venture Studios



About

HiiL is an international think tank and a non-profit business accelerator with the HQ in the Hague. We work to help 150 million people to prevent their pressing justice issues by 2030.

Investment Strategy

We accelerate and invest in startups that solve legal\justice issues of people and SMEs.

Preferred Verticals

Legaltech.

Key Selection Criteria

Market, impact, team.

Portfolio

15 companies

AXDRAFT



Team



Dmytro Foremnyi
Head of Innovation Hub Ukraine

Location

Netherlands (The Hague), Ukraine (Kyiv)

Contact Details

dmitry.foremnyi@hiil.org

www.hiil.org/what-we-do/the-justice-accelerator/innovators

Investment Geography Ukraine

Investment Stage Pre-seed, Seed

Average Ticket \$10K-30K

ISE Startup Accelerator and VC Investment Firm

Startup Accelerator



About

ISE Startup Accelerator and VC Investment Firm brings startups to the next level. We focus on business development through setting partnerships between corporations and startups, attracting new clients for B2B and B2C startups, preparing startups for fundraising.

Investment Strategy

We run four programs for startups and corporates:

- 1) Startup Acceleration
- 2) Corporate Innovation
- 3) Venture Capital Deals
- 4) Digital Innovation Hub

Preferred Verticals

Agtech, Cleantech, Consumer products, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Logistics

Key Selection Criteria

We are taking startups on the seed level with the first clients and ready to show their case to the corporations.

Our criteria for selection are:

- working and tested prototype, readiness to attract the first users
- SEED-stage or advanced
- clear unit-economics model.

Portfolio

34 companies



Team



Elena Malitskaya
Founder & CEO

Location

Ukraine (Kyiv)

Contact Details

info@ise-group.org

www.ise-group.org

Investment Geography
Ukraine, CEE

Investment Stage
**Pre-seed, Seed,
Early Stage
(Round A, B)**

Average Ticket
\$25K-350K

About

Reactor.ua is a community of specialists united into the first open innovation platform in Ukraine. It solves innovation challenges of any level comprehensively and effectively, provides companies with expert support on the way of change, helps to identify areas of development, find and quickly test innovative ideas, establish communication with technology companies.

Investment Strategy

Our strategy is to build new companies at the intersection of technology and breakthrough business models, selecting technology teams with narrow specialization: 1) for Investor-strategist with its framework. The investor invests in the development of the idea and in the launch of a new product and 3 years buy a share from the team. 2) Spin-off - for an investor specializing in certain areas. The investor, together with the team, develops and launches the product

Preferred Verticals

Advanced manufacturing, Cleantech, Communication, Consumer products, E-commerce & Retail, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness.

Key Selection Criteria

Competence and specialization of the technology company.

Portfolio

3 companies

REACTOR.UA
Open Innovation Platform



Team



Yevhen Sarantsov
Founder



Oleksander Zharikov
CEO



Mykhailo Bagan
Business developer

Location

Ukraine (Kyiv)

Contact Details

info@reactor.ua

www.reactor.ua

Investment Geography Ukraine

Investment Stage Pre-seed, Seed, Early Stage (Round A, B)

Average Ticket \$50K-500K

Sigma Software Labs

Accelerators / Incubators / Venture Studios



About

Sigma Software Labs was founded in 2019 as the first business incubator based on premium software development and IT consulting company Sigma Software, seasoned by Ukrainian tech entrepreneurs with deep industry knowledge built over decades.

Investment Strategy

Sigma Software Labs expands business scalability and growth opportunities through the well-established network of Sigma Software Group customers all over the globe in more than 30 locations.

Preferred Verticals

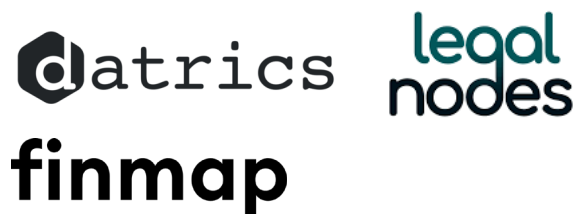
Business software & HR, Communication, Cybertech, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics.

Key Selection Criteria

Team capability, target market, industry expertise, early traction, B2B, scalability.

Portfolio

14 companies



Team



Valery Krasovsky
General Partner



Galyna Isakiv
Associate



Dmitry Vartanian
General Partner



Daria Yaniieva
PR Lead



Veronica Korzh
General Partner

Location

Ukraine (Kyiv)

Contact Details

daria.yaniieva@labs.sigma.software

www.sigmasoftwarelabs.com

Investment Geography
Ukraine, US, EU,
UK, Gulf territories,
the Commonwealth

Investment Stage
Pre-seed, Seed,
Early Stage
(Round A, B)

Average Ticket
\$25-100K

Startup Wise Guys

Accelerators / Incubators / Venture Studios



About

Startup Wise Guys is a mentorship-driven accelerator program for early-stage B2B SaaS, Fintech, Cyber, and Sustainability startups, providing seed capital (55k eur) with up to €250K follow-on investments. With Active programs operating in Estonia, Latvia, Lithuania, Italy, Poland, Denmark, Ukraine, and Africa. SWG has a portfolio of 235+ companies from 40+ countries and 5 exits.

Investment Strategy

SWG invests in pre-seed and seed-stage B2B startups with initial traction and a strong team, aiming to scale globally.

Preferred Verticals

Industry agnostic.

Key Selection Criteria

Full-time strong team with at least two co-founders, initial traction (revenues or LOIs or partnerships), ability to scale globally. B2B SaaS, cybersecurity, sustainability, fintech.

Portfolio

250 companies



Team



Cristobal Alonso
General Partner & CEO



Dag Ainsoo
General Partner



Herty Tammo
Founder & General Partner



Alexandra Balkova
Regional Partner & Head of Portfolio

Location

Estonia (Tallinn), Latvia (Riga), Lithuania (Vilnius), Italy (Milan and Cosenza), Denmark (Copenhagen), Poland (Warsaw), Ukraine (Kyiv)

Contact Details

www.startupwiseguys.com/contacts

www.startupwiseguys.com

Investment Geography
Global

Investment Stage
Pre-seed, Seed

Average Ticket
€55K - 250K

About

An ML-focused venture studio that starts working on a project as early as the idea stage and sticks around for the entire mission, including the pre- and post-launch phases. As founding investors, Pawa co-builds ML startups, helping turn an idea into a product, see it in action, and launch it for the world to experience.

Investment Strategy

Investing up to USD 500,000 per project. Pawa will be validating up to ten ideas per year to move further with one or two, providing full support and staying deeply involved in the operational activity.

Preferred Verticals

Consumer Products, Fintech, Gaming, Healthtech, and Media

Key Selection Criteria

Market size, fit with founding entrepreneur, AI/ML applicability.

Related Companies

ZIBRA^{AI}  reface

Team



Sergey Tokarev
Founding Partner



Denis Dmitrenko
Founding Partner



Hanna Shuvalova
Managing Partner



Kyle Sygyda
Founding Partner

Location

Ukraine (Kyiv)

Contact Details

hanna@pawa.ai

www.pawa.ai

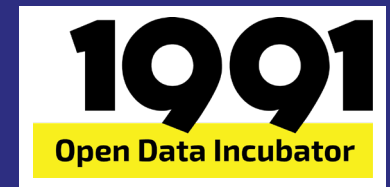
Investment Geography
Ukraine

Investment Stage
Pre-seed

Average Ticket
\$500K

1991 Open Data Incubator

Accelerators / Incubators / Venture Studios



About

1991 Open Data Incubator is Ukraine's first nonprofit incubator to help turn tons of open data into real startups that provide services to citizens, businesses, and government agencies. In 2016-2021, 23 incubation and acceleration programs, 200 startup graduates, 40% of which received funding of more than \$ 2 million in grants and investments.

Investment Strategy

We are working with the community of investors, funds, and angels but not investing by ourselves.

Preferred Verticals

Agtech, Business software & HR, Cleantech, Cybertech, Edtech, Fintech & Insurtech, Healthtech & Wellness, Legaltech, Proptech.

Key Selection Criteria

Team, feasibility, relevance and effectiveness, sustainability and performance, competitive advantages.

Portfolio

200 companies

AXDRAFT

GO TO-U 

corefy



Team



Denis Gurskyi
Co-founder



Jane Klepa
Executive Director



Viktor Gurskyi
Co-founder

Location

Ukraine (Kyiv)

Contact Details

janeklepa@gmail.com

www.1991.vc/en/main-page

Investment Geography
Ukraine, CEE

Investment Stage
Pre-seed, Seed

Average Ticket
\$5K-1.4M

Concorde Capital

Investment Companies



About

Concorde Capital is Ukraine's full-service investment bank offering financial advisory, wealth management, brokerage, and research services to domestic and international clients. Established in 2004, Concorde Capital has been repeatedly recognized for the excellence of its investment banking services by Thomson Extel, Adam Smith, Cbonds, and Institutional Investors. Since 2016 we have been actively engaged in private equity and venture capital investments providing financing to selected companies across a wide range of sectors.

Investment Strategy

Concorde Capital focuses on investment opportunities across different special situations suggested by market or company specifics. We also look for investment targets in fast-growing innovative niches and those promising long-term sustainable growth opportunities.

Preferred Verticals

Business software & HR, Communication, Consumer products, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Healthtech & Wellness, Logistics, Martech & Media.

Key Selection Criteria

- Sustainable business model
- Proven financial performance
- Strong and skill-balanced management team
- Large market opportunity
- Ability to generate global revenues

Portfolio

15 companies

MAKEUP
HIDEEZ



Team



Sergey Chuikin
Managing Director



Alexander Viktorov
Director



Igor Sotnik
Director



Yuriy Yurchenko
Associate

Location

Ukraine (Kyiv)

Contact Details

investments@concorde.ua

www.concorde.ua

Investment Geography
Ukraine, Global

Investment Stage
**Early Stage
(Round A, B),
Later Stage,
Growth, Buyout**

Average Ticket
\$100K-10M

InvestStore.Club

Investment Companies



About

InvestStore.Club (ISC) is an investment and brokerage company that combines several areas of activity. One of the main is offering investment opportunities to those who are looking for reliable investments in successful and fast-growing technology startups. For "angels" and investment companies. ISC is also helping early startups to raise smart money for growing quickly and successfully. ISC as well partners with corporations interested in bringing innovation to their businesses.

Investment Strategy

ISC helps angels to join venture capital deals through syndicated investor clubs.

Preferred Verticals

Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Martech & Media, Traveltech.

Key Selection Criteria

Traction, team capability, revenue, target market.

Portfolio

>10 companies

INSTREAMATIC.AI

raccoon WORLD

3DLOOK



Team



Mikhail Kotov
Founder and CEO

Location

Ukraine (Kyiv)

Contact Details

ceo@investstore.club

www.investstore.club

Investment Geography
USA, Israel, Ukraine

Investment Stage
**Pre-seed, Seed,
Early Stage
(Round A, B),
Later Stage**

Average Ticket
\$10K+

Smart-Holding

Investment Companies



About

Smart-Holding is one of the largest investment groups in Ukraine, focusing on strategic investments in the key sectors of the country's economy.

Investment Strategy

Smart-Holding's goal is to build Ukrainian's leading investment company by creating long-term shareholder value growth in existing businesses and new investment projects to diversify its portfolio and increase returns on investment. Smart-Holding is a strategic investor in traditional capital intensive industries and emerging technology sectors.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cleantech, Consumer products, E-commerce & Retail, Fintech & Insurtech, Foodtech, Healthtech & Wellness, Proptech.

Key Selection Criteria

Industry/market size and growth perspectives, product and business potential, team capability.

Portfolio

>20 companies



Team



Novinskii Mikhail
Member of the Supervisory Board



Kirill Chebunin
Strategy and Investment Director

Location

Ukraine, Kyiv, 04070, Igorevskaya street 7a

Contact Details

investment@smart-holding.com

www.smart-holding.com/en

Investment Geography Ukraine, worldwide

Investment Stage
**Pre-seed, Seed,
Early Stage
(Round A, B),
Later Stage,
Growth, Buyout**

Average Ticket
\$500K–100M

SwanLake Capital

Investment Companies



About

SwanLake Capital is an ambitious company, a team of professionals. For 5 years of work in the market have been able to become a real leader in the field of investment consulting for corporate clients, individuals, and government agencies. Customer-oriented, unique professional experience and a wide network of contacts with investors in the CIS & CEE region are the key elements to SwanLake Capital's success. Our company provides the following services in the field of investment banking: M&A transactions, attracting investments, and private equity and venture capital.

Investment Strategy

Our main goal is to find and develop sustainable talents. SLC is open to any verticals that can present an innovative idea and well-coordinated teamwork in one of the areas: FinTech, EdTech, HealthTech.

Preferred Verticals

Edtech, Fintech & Insurtech, Healthtech & Wellness.

Key Selection Criteria

Innovative and purposeful ideas, high competitiveness.

A stable team with a reasonable vision of the target market.

Portfolio

6 companies

Team



Alexander Kershteyn
Managing Partner



Anton Yahimovich
CEO

Location

Belarus (Minsk)

Contact Details

ay@swanlake-capital.com;
ak@swanlake-capital.com
+375 (29) 653 43 18; +375 (29) 369 30 66;
[Linkedin: SwanLake Capital](#)
www.swanlake-capital.com

Investment Geography Global

Investment Stage Seed, Early Stage (Round A, B), Later Stage, Growth

Average Ticket
\$300K

Innovation DTEK



About

DTEK Group is the largest private national investor in the Ukrainian energy sector. The company invests in the Ukrainian energy sector by implementing innovative technologies, building new capacities, developing new businesses, and improving production. Innovation DTEK is the part of the DTEK company.

Investment Strategy

Industrial partner.

Preferred Verticals

3D printing, Artificial intelligence, Blockchain, Energy storage, Hydrogen, IoT - Smart Home, Drones – Exoskeletons – Robotics, XR (AR/MR/VR) - Wearables.

Key Selection Criteria

Team capability, fast implementation into existing business processes, technology readiness level >5.

Portfolio

>30 pilots companies



farseer



Team

15 Innovation Managers are led by DTEK Chief Innovation Officer Emanuele Volpe.



Emanuele Volpe
Chief Innovation Officer

Location

Ukraine (Kyiv)

Contact Details

innovation@dtek.com

www.openinnovation.dtek.com

HP Tech Ventures

Corporates and Corporate VCs



About

Our current areas of focus include advanced manufacturing, artificial intelligence, device security, digital health, edge computing, gaming and eSports, virtual and augmented reality, and 3D printing. We typically invest at A to Series B and collaborate with startups at all stages for strategic partnerships. We also partner with programs focused on nurturing new businesses and helping them grow.

Investment Strategy

As HP's corporate venture arm, HP Tech Ventures is helping to foster an ecosystem of innovation and reinvention that will define tomorrow's world and experiences through strategic partnerships and investments in disruptive technology areas.

Preferred Verticals

Advanced manufacturing, Cybertech, eSports and Gaming, Healthtech & Wellness, Logistics.

Key Selection Criteria

Paid for POC's, previous successful exits, 2 co-founders.

Portfolio

15 companies

Team



Angelo Del Priore
Partner



Irit Hillel
Partner



Andrew Bolwell
Global Head & Managing Partner



James Taylor
Venture Partner



Otilia Barbuta
Associate

Location

Palo Alto

Contact Details

[LinkedIn: Mitchell Weinstock](#)

www.hptechventures.com/about

Investment Geography
**North America,
Asia, Western
Europe**

Investment Stage
**Early Stage
(Round A, B),
Later Stage**

Average Ticket
\$1M-5M

About

We are a leading agro-industrial holding and a #2 poultry producer in Europe that aspires to transform into a customer-centric, agile, and innovative food ecosystem provider. To get there, we see the paramount importance of innovations - both in-house and open innovations.

Investment Strategy

Currently partnerships, JV and buying minor shares in food startups.

Preferred Verticals

Agtech, Cleantech, Consumer products, Foodtech, Legaltech.

Key Selection Criteria

MVP, team capability.

Portfolio

<10 companies



Team



Mykola Takzey
Chief Innovation Officer



Yuriy Mykolyshyn
Technology Scout

Location

Ukraine

Contact Details

mykola.takzey@gmail.com

www.mhp.com.ua/uk/home

Investment Geography
**International with
primary focus
on Ukraine**

Investment Stage
**Later Stage,
Growth**

Average Ticket
TBD

Startupers Online



About

Online platform for startup founders and investors.

Investment Strategy

Investment opportunities research and opening R&D's for startups to scale up.

Preferred Verticals

Agtech, Business software & HR, Communication, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Martech & Media.

Key Selection Criteria

Team and go-to market strategy.

Portfolio

10+ companies

Team



Maxim Moneta
CEO

Location

Ukraine (Kyiv)

Contact Details

maxim.moneta@gmail.com

www.startupers.online

Investment Geography
Europe

Investment Stage
Pre-seed, Seed

Average Ticket
\$100K

Polish-Ukrainian Startup Bridge



About

Polish-Ukrainian Startup Bridge is a project implemented by the Cooperation Fund Foundation together with the Ministry of Funds and Regional Policy of Poland. It aims to connect the Polish ecosystem, that is supportive of innovations (investors, mentors, and Venture Capital funds), with the most ambitious Ukrainian startup founders.

Investment Strategy

Each year we provide financial support to Ukraine-registered startups in the early stages of development (pre-seed and seed). The total amount of financial support is PLN 50 000 (no shares). In addition to financial support, we provide mentoring in the field of pitching, business scaling, building a business and financial model, patent law, etc.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, PropTech, Traveltech.

Key Selection Criteria

- Ukraine registered startups on the pre-seed/seed stage.
- Good English conduct
- Startups' mindset to go global
- Business model validity.
- Potential to scale the business model on the Polish or European Union market.

Portfolio



Team



Krzysztof Grochowski
Leading expert and Initiator



Łukasz Wawak
Project Manager

Location

Poland (Warsaw)

Contact Details

lwawak@cofund.org.pl

www.startupbridge.eu

Investment Geography
Ukraine

Investment Stage
Pre-seed, Seed

About

We are building a global ecosystem and a profound infrastructure that fuels the effective flow of data and capital to unite value-driven people on a global scale. TeQatlas provides significant improvement in that and empowers both investees and investors to infuse augmented investment intelligence (aii) into their workflow.

Investment Strategy

The strategy is based on ensuring sufficient demand and supply for deals to happen as efficiently as possible within a certain segment, providing equality in access to the capital and investments.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, PropTech, Traveltech.

Key Selection Criteria

TeQatlas is industry-, stage-, and geo-agnostic. Leveraging automated algorithms, TeQatlas lowers these barriers for players of all sizes, enabling capability sharing and strong global partnerships.

Portfolio

25 companies



Team



Ruslan Gavriyuk
CEO and Founder



Alex Briukhovetskiy
CPMO



Evgenia Mishchenko
CPO



Daniela Herrmann
Strategy, Topan

Location

HQ-Switzerland (Zurich), Ukraine (Kyiv)

Contact Details

rg@teqatlas.com

www.teqatlas.com

Investment Geography
Global

Investment Stage
Pre-seed, Seed, Early Stage (Round A, B), Later Stage, Growth

Average Ticket
\$100K-30M

Ukrainian Startup Fund

Government



About

The Ukrainian Startup Fund is the state owned fund under umbrella of the Ministry of Finance. The mission of the fund is to promote the creation and development of technological startups in the early stages in order to increase their global competitiveness.

Investment Strategy

USF provides capital for early-stage startups, and seeks to facilitate efforts to incubate, accelerate, and otherwise promote those startups and Ukraine's technology startup ecosystem, in general.

Preferred Verticals

Advanced manufacturing, Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, Deep & Spacetechnology, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, PropTech, Traveltech.

Key Selection Criteria

Team, market, product (for seed) / idea (for pre-seed), strategy, feasibility of grant funding.

Portfolio

230+ companies

Team



Pavlo Kartashov
Director (CEO)



Evelina Komarnytska,
Acting Head of Development



Igor Shapatayev
CTO



Daria Makarenko
Head of Acceleration



Svetlana Petrashko
Head of Partnerships & International Cooperation

Location

Ukraine (Kyiv)

Contact Details

support@usf.com.ua

www.usf.com.ua

Investment Geography Ukraine

Investment Stage Pre-seed, Seed

Average Ticket \$3K-95K

About

UNIT MANAGEMENT COMPANY represents UNIT.City - Ukraine's first innovation park where the main idea is to unite high-technology companies, startups, innovative IT education, R&D centers and creative industries within one city block to boost development of Ukraine's high-tech industry. In UNIT.City we created the NEST hub in order to gather all activities and programs for startups in one place.

Investment Strategy

We do not invest in startups but provide them with all important resources, as well as advisory and mentoring support. With NEST Bootcamp startups receive an opportunity to experience an acceleration program with top mentors and experts from Ukraine and abroad.

Preferred Verticals

Agtech, Business software & HR, Cleantech, Communication, Consumer products, Cybertech, E-commerce & Retail, Edtech, eSports and Gaming, Fintech & Insurtech, Foodtech, Hardware & IoT, Healthtech & Wellness, Legaltech, Logistics, Martech & Media, Proptech, Traveltech.

Key Selection Criteria

Traction. We are focused on identifying scale-ups with strong plans to launch a product on the market or with plans to penetrate new markets.

Portfolio

35 companies



Team



Valentina Rakitina

Head of Ecosystem



Alina Kurska

Partnership Manager



Yura Remarenko

Project Manager

Location

Ukraine (Kyiv)

Contact Details

vr@unit.city

www.unit.city/en/nest-2

Investment Geography
CEE
(mostly Ukraine)

Investment Stage
Pre-seed, Seed

Venture Rocket Eurasia



About

Venture Rocket Eurasia is a licensed equity fundraising platform. Main strategy is to provide co-investment opportunities.

Investment Strategy

We focus on startups that have traction and lead investor.

Preferred Verticals

Agtech, Business software & HR, Deep & Spacetechnology, E-commerce & Retail, Edtech, Fintech & Insurtech, Foodtech.

Key Selection Criteria

Team, market.

Portfolio

3 companies

Team



Arslan Kudiyar
CEO

Location

Nur-Sultan

Contact Details

a.kudiyar@aifc.kz

www.venturerocket.vc

Investment Geography
**Central Asia and
Eastern Europe**

Investment Stage
Pre-seed, Seed

Average Ticket
\$150K-500K

We have analyzed over **150 participants** of the Ukrainian investment market that are actively investing and developing the ecosystem.

The actual catalog includes:

1. 73 market participants who meet one of these criteria:

- have completed at least 1 investment deal in Ukraine since 2016 up to date
- have at least 1 portfolio company with a substantial nexus with Ukraine (Ukrainian founders with R&D office in Ukraine, other associations with Ukraine)

2. 12 actively investing participants interested in Ukraine marked as Newcomer. The collected information was hand-collected from market participants and approved by them.

Contact us:

Olga Afanasyeva olga.afanasyeva@uvca.eu

31

VC funds

10

PE funds

5

Family office

15

Business Angels & Clubs

11

Accelerator & Incubator

4

Investment Companies

3

Corporates and Corporate VC

6

Other participants

The survey included multiple choice and open questions concerning their activity at the market during the 2016-2021 years.

INVESTMENT STAGES, %

Buyout

8 (8,9%)

Growth

23 (25,6%)

Later stage

23 (25,6%)

Early stage (Round A, B)

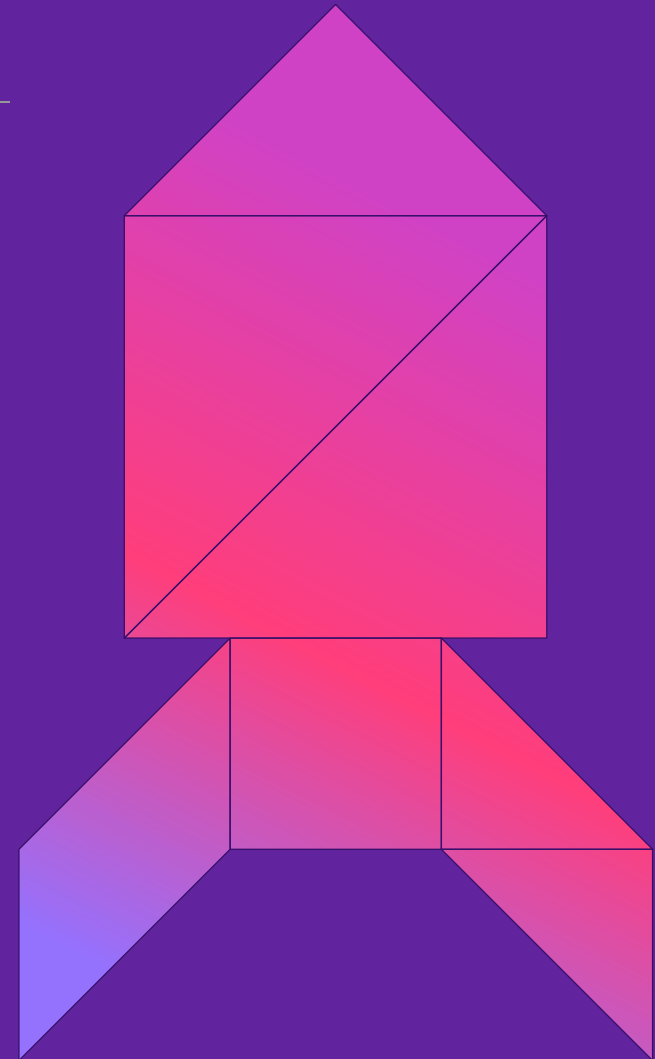
57 (63,3%)

Seed

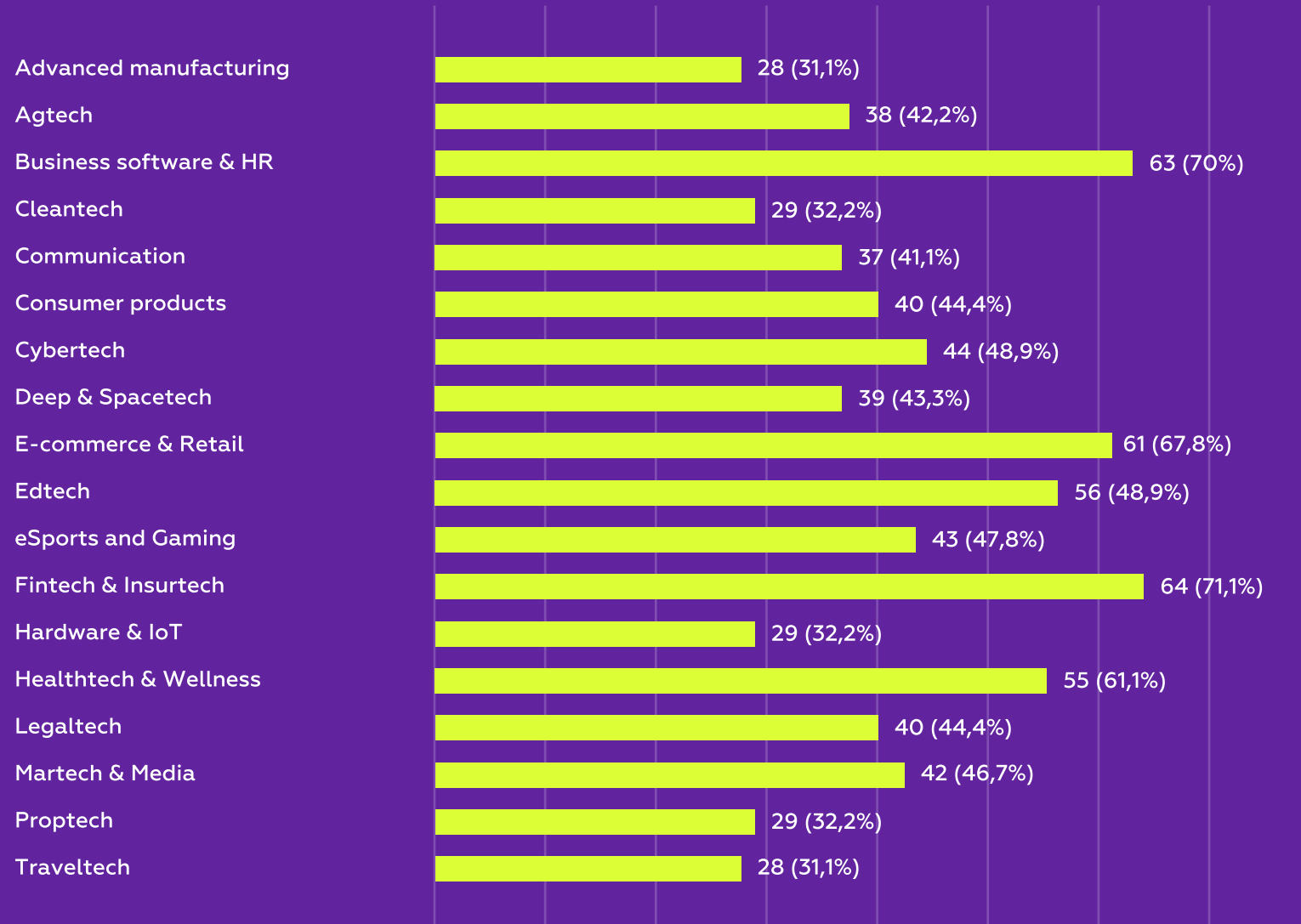
68 (75,6%)

Pre-seed

47 (52,2%)



VERTICALS FOR INVESTMENT, %



AMOUND OF PARTICIPANTS IN THE INVESTORS BOOK, %

